

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down at Rs. 1460 per quintal. Starch feed makers quoted it firm at Rs. 1510 per quintal.
- In Delhi, maize was quoted down at Rs. 1325 per quintal. Maize could trade steady in the near term. Stock of maize could be around 3000 tons, as per trade source.
- In A.P, maize sowing area is same as compared to last year.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1560 per quintal, Rs. 1560 per quintal, Rs. 1530 per quintal, Rs. 1540 per quintal and Rs. 1560 per quintal respectively.
- In Karnataka, maize sowing area is likely to decrease around 15% due to low rainfall in some maize growing parts of Karnataka.
- As per IBIS data, exports of corn, mainly to Nepal and Malaysia, were reported around 6897 tons for the period of 20th July -26th July '15.

International Market Commentary:

- As per USDA, U.S accumulated corn export figures reached to 41,548,064 metric tons for the 2014-15 marketing year. Exports of 10,05,000 MT, for the period July 24-July 30, 2015, were down 6 percent from the previous week and 7 percent from the prior 4-week average. The primary destinations were Japan (319,100 MT), Mexico (312,700 MT), South Korea (119,600 MT), Colombia (76,000 MT), Costa Rica (44,700 MT), and Guatemala (27,700 MT).

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	5.00	1241.00	1278.00	1231.00	1236.00
Sep-15	4.00	1273.00	1279.00	1263.00	1264.00
Oct-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	5,770	-	7070	-
Sep-15	5,670	-	13250	-
Oct-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	69		
Aug-15		32	-
Sep-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	08.08.15	08.08.15	08.08.15	27.07.15
Gulabbagh	6931	0	6931	7807
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8557	104	8661	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		10-Aug-15	8-Aug-15	Change	10-Aug-15	8-Aug-15	Change
New Delhi	Hybrid (U.P.)	1325	1330	-5	400	400	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1500	1500	Unch	1000	2000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1572	NA	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1300	1270	30	1667	2500	-833
Kolkata	Mill Delivery	1515	1510	5	16667	16667	Unch
Ahmadabad	Feed	1460	1480	-20	2000	3000	-1000
	Starch	1510	1500	10			
Gulabgachh	Local	1270	1270	Unch	5000	5000	Unch
	Bilty	1300	1300	Unch			
Khanna	Local	1210	1230	-20	600	900	-300
	Bilty	1280	1350	-70			
Ludhiana	Local	1250	1250	Unch	NA	NA	-
	Bilty	1330	1330	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 08 Aug, 2015

Contract Month	Open	High	Low	Close	Change
Sep-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Mar-16	-	-	-	-	-
May-16	-	-	-	-	-
Jul-16	-	-	-	-	-

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