

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm at Rs. 1500 per quintal. Starch feed makers also quoted it firm at Rs. 1525 per quintal.
- In Delhi, maize was quoted at Rs. 1325 per quintal. Maize could trade steady in the near term. Stock of maize could be around 3000 tons, as per trade source.
- In A.P, maize sowing area is same as compared to last year.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1580 per quintal, Rs. 1560 per quintal, Rs. 1530 per quintal, Rs. 1540 per quintal and Rs. 1560 per quintal respectively.
- In Karnataka, maize sowing area is likely to decrease around 15% due to low rainfall in some maize growing parts of Karnataka.
- As per IBIS data, exports of corn were reported around 33542 MT for the month of July'15 mainly to Malaysia and Nepal.

International Market Commentary:

- Corn prices on CBOT market decreased by \$ 7.58 MT to \$140.61 MT for September contract as USDA forecasted corn production of U.S at 13,686 million bushels, higher by 156 million bushels from the July projection, with the yield forecast at 168.8 bushels per acre, 2.0 bushels higher than last month's trend-based projection.

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	5.00	1260.00	1268.00	1249.00	1268.00
Sep-15	4.00	1285.00	1290.00	1275.00	1289.00
Oct-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	380	-150	3960	-200
Sep-15	1620	-2450	17270	450
Oct-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	92		
Aug-15		21	-
Sep-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	12.08.15	12.08.15	12.08.15	10.08.15
Gulabbagh	5938	0	5938	6931
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8557	0	8557	8557
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-Aug-15	12-Aug-15	Change	13-Aug-15	12-Aug-15	Change
New Delhi	Hybrid (U.P.)	1335	Closed	-	500	Closed	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1500	1500	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1400	1400	Unch	100	214	-114
Nizamabad	Bilty	1450	1400	50	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1573	1571	2	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1330	1300	30	3333	3333	Unch
Kolkata	Mill Delivery	1550	1525	25	16667	16667	Unch
Ahmadabad	Feed	1500	1460	40	3000	2000	1000
	Starch	1525	1500	25			
Gulabbagh	Local	1330	1310	20	5000	5000	Unch
	Bilty	1360	1340	20			
Khanna	Local	1225	1225	Unch	1050	1050	Unch
	Bilty	1310	1310	Unch			
Ludhiana	Local	1250	1250	Unch	NA	NA	-
	Bilty	1330	1330	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 12 Aug, 2015

Contract Month	Open	High	Low	Close	Change
Sep-15	148.39	150.65	136.38	140.61	-7.58
Dec-15	152.62	154.88	140.71	144.84	-7.68
Mar-16	157.05	159.31	145.14	149.47	-7.48
May-16	159.31	161.67	147.90	152.03	-7.28
Jul-16	161.18	163.44	149.76	154.09	-6.99

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt. Ltd.