

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady Rs. 1510 per quintal. Starch feed makers also quoted it steady at Rs. 1540 per quintal.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1450 per quintal, Rs. 1520 per quintal, Rs. 1490 per quintal, Rs. 1470 per quintal and Rs. 1520 per quintal respectively.
- In Delhi, maize is likely to trade firm in near term due to feed makers and stockiest' demand.
- In A.P, new crop contains 14% moisture level. Maize is likely to trade steady to slightly firm amid feed makers demand.
- As per IBIS data, around 1726 MT was exported mainly to Taiwan followed by Malaysia and Bahrain during the period 26th October'15 to 1st November'15, lower by ~50% as compared to last week. Agriwatch expects total export demand to remain lower during 2015/16 due to export disparity

International Market Commentary:

- Corn prices on CBOT fall yesterday by 0.59 USD/MT to 146.81 USD/MT for December contract as surge in dollar making U.S. grain more expensive in world markets.
- As per USDA, U.S corn exports reached 51,15,810 metric tons in the 2015-16 marketing year. At 4,92,708 MT (for the period 23rd Oct- 29th Oct, 2015) exports were up 14 percent from the previous week and 2 percent from the prior 4-week average. The primary destinations were Mexico (228,300 MT), Colombia (92,100 MT), Japan (45,600 MT), Taiwan (36,300 MT), Costa Rica (21,500 MT), and Guatemala (20,600 MT).

Outlook and Recommendation: Despite new crop arrival pressure domestic cash market is likely to trade steady as more dip is unlikely due to fresh demand of feed makers.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Nov-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Jan-16	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Nov-15	-	-	-	-
Dec-15	-	-	-	-
Jan-16	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Nov-15	Dec-15	Jan-16
Spot	-		
Nov-15		-	-
Dec-15			-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	6.Nov.15	6.Nov.15	6.Nov.15	2.Nov.15
Gulabghagh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	1915	652	2567	1398
New Delhi	-	-	-	-
Sangli	104	353	457	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7-Nov-15	6-Nov-15	Change	7-Nov-15	6-Nov-15	Change
New Delhi	Hybrid (U.P.)	NR	NR	-	NR	NR	-
Koppal	Loose	1400	1400	Unch	7000	7000	Unch
Davangere	Bilty	NA	NA	-	5000	5000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	1352	1342	10	1286	368	918
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1510	-	Closed	1000	-
Karimnagar	Local	NA	1505	-	NA	163	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1523	1528	-5	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1520	1500	20	667	1000	-333
Kolkata	Mill Delivery	1725	1700	25	8333	8333	Unch
Ahmadabad	Feed	1510	1510	Unch	4000	4000	Unch
	Starch	1540	1540	Unch			
Gulabbagh	Local	NA	NA	-	1000	2000	-1000
	Bilty	1480	1500	-20			
Khanna	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Ludhiana	Local	1450	1450	Unch	NA	NA	-
	Bilty	1500	1500	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6th Nov, 2015

Contract Month	Open	High	Low	Close	Change
Dec-15	147.50	147.70	145.63	146.81	-0.59
Mar-16	150.75	150.85	148.98	150.26	-0.39
May-16	153.31	153.41	151.54	152.82	-0.30
Jul-16	155.28	155.37	153.50	154.98	-0.10
Sep-16	156.06	156.36	154.29	156.16	0.10

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