

### Executive Summary:

- State Trading Corporation of India Ltd. has floated a notice for Enrollment of actual users of Maize/Corn (Non-GMO) to be imported by STC under Tariff Rate Quota (TRQ). The last date for indicating the import quantities by actual users to STC is 21.07.2016. Interested parties may visit STC official website [www.stclimited.co.in](http://www.stclimited.co.in) for detailed information.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by Rs 20 at Rs. 1730 per quintal while starch feed makers quoted it up by Rs. 25 per quintal to Rs.1750 per quintal.
- With a view to curtail uptrend in maize cash market and short supply due to lower production Govt. has allowed 5 lakh tons maize import in recent week. Agriwatch expects first consignment of 50000 tons to land at Indian port in the end of August .The rest is expected to land in September. It may help market to remain stable in coming weeks. As per trade source, deal has been struck at around \$ 256/ MT on CiF basis. The origin of this consignment is China.
- Maize sourced from Davangere moved towards Bangalore, Nammakal, Chitradurga, Sangali and Chennai at Rs. 1800 per quintal , Rs. 1850 per quintal ,Rs. 1775 per quintal,Rs. 1800 per quintal, Rs. 1850 per quintal respectively. Market is expected to trade steady in the near term.
- In India, maize has been sown in around 44.20 lakh hectares as on 8<sup>th</sup> July'16 which is lower than 44.35 lakh hectare covered during corresponding period last year. However, it is expected that maize sown area will increase due to favourable weather conditions.
- In A.P, maize is likely to trade slightly weak in the near term amid sluggish demand. In Nizamabad; stock of maize could be around 20000 MT which was 35000 MT compared to last year.Area of maize is likely to increase due to shift from Soybean.

### International Market Commentary:

- South Africa need to import 3.8 MMt maize this year.The share of white maize is expected 1.1 MMT.Total production has been pegged at 7.16 MMT,which is 28 percent lower than last year.
- In U.S, 32% crop of corn is in the milking stage; higher by 9% from last year and 6% from last 5 year average period. 76% crop of corn is in good to excellent condition.
- As per USDA, U.S corn exports reached 35.44 MMT in the 2016-17 marketing year. At 1.27 MMT (for the period 24<sup>th</sup> Jun- 30<sup>th</sup> Jun, 2016) exports were down 15 percent from the previous week and 6 percent from the prior 4-week average. The primary destinations were Japan (480,600 MT), Taiwan (217,500 MT), Mexico (173,000 MT), Venezuela (77,400 MT), Saudi Arabia (77,000 MT), and Vietnam (66,800 MT).

#### NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
<b>July-16</b>	-4.00	1550.00	1555.00	1551.00	1551.00
<b>Aug-16</b>	-7.00	1564.00	1573.00	1556.00	1561.00
<b>Sep-16</b>	-10.00	1583.00	1590.00	1572.00	1580.00

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
<b>July-16</b>	490	90	2410	-1330
<b>Aug-16</b>	2720	980	37450	370
<b>Sep-16</b>	380	-430	6760	210

\*Volume and OI are taken at 5:00 p.m.

Spread	July-16	Aug-16	Sep-16
Spot	00		
<b>Aug-16</b>		11	-
<b>Sep-16</b>			23

\*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	15.July.16	15.July.16	15.July.16	11.July.16
Gulabbagh	5681	121	5802	5750
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		16-Jul-16	15-Jul-16	Change	16-Jul-16	15-Jul-16	Change
New Delhi	Red (bihar)	Closed	1550	-	Closed	NA	-
Koppal	Loose	Closed	1700	-	Closed	NA	-
Davangere	Bilty	Closed	1750	-	Closed	1000	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1775	-	Closed	300	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1880	1870	10	NA	1870	-
Naugachia	Bilty	1550	1550	Unch	3333	1550	1783
Kolkata	Mill Delivery	1650	1650	Unch	2000	1650	350
Gulabbagh	Local	NA	NA	-	2000	1000	1000
	Bilty	1500	1510	-10			
Ahmadabad	Feed	1730	1750	-20	2000	3000	-1000
	Starch	1750	1725	25			
Khanna	Local	NR	NR	-	NR	NR	-
	Bilty	NR	NR	-			
Ludhiana	Local	NA	1450	-	NA	1000	-
	Bilty	NA	1550	-			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 15 July, 2016**

Contract Month	Open	High	Low	Close	Change
Jul-16	140.35	142.12	135.03	138.67	-2.16
Sep-16	143.01	144.88	137.79	141.04	-2.56
Dec-16	146.06	147.93	140.91	144.19	-2.46
Mar-17	149.21	149.80	143.10	145.86	-2.66
May-17	149.80	151.67	144.78	147.34	-2.95

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