

Executive Summary:

- Maize sourced from Davangere moved towards Bangalore, Nammakal, Chitradurga, Sangali and Chennai at Rs. 1880 per quintal, Rs. 1900 per quintal, Rs. 1850 per quintal, Rs. 1850 per quintal, Rs. 1900 per quintal respectively. Maize is likely to trade firm due to unfavourable weather conditions.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 20 per quintal to Rs. 1750 per quintal while starch feed makers quoted it firm by Rs.50 per quintal to Rs.1740 per quintal.
- As per IBIS data, India exported 1839 MT maize during the week ended 28th August'16. Maize has been exported at an average FoB of \$246.31 / MT. Indian maize is exported mainly to Nepal mainly through Raxul LCS.
- In India, maize has been sown in around 82.86 lakh hectares as on 26th August'16 which is higher than 773.95 lakh hectare covered during corresponding period last year.
- In A.P, maize has been sown in 0.78 lakh hectare which is higher than 0.60 lakh hectare covered during corresponding period last year. Area of maize is higher than last year due to shift from soybean. It is reported that traces of Steam borer and Shoot borer diseases attacks in Ananthapuram, and Srikakulam.
- In Telangana, it has been sown in 5.74 lakh hectare which is higher than 3.96 lakh hectare covered during corresponding period last year. It is reported that traces of steam borer disease attacks in Nizamabad, Karimnagar and Mahboobnagar districts.

International Market Commentary:

- As per USDA, U.S corn exports reached 45.56 MMT in the 2016-17 marketing year. At 1.46 MMT (for the period 19th August- 25th August, 2016) exports were up 40 percent from the previous week and 22 percent from the prior 4-week average. The primary destinations were Mexico (270,500 MT), Japan (249,200 MT), Taiwan (160,600 MT), South Korea (131,200 MT), and Algeria (122,700 MT) In U.S, 92% crop of corn is in the dough stage as on 28th August'16; higher by 2% from the last year and 5% from last 5 year average period. 60% crop of corn has dented; higher by 6% from the last year and 8% from last 5 year average period. 75% crop of corn is in good to excellent condition.

Outlook and Recommendation: Maize cash market is likely to trade steady to firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Sep-16	-	-	-	-	-
Oct-16	-	-	-	-	-
Nov-16	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Sep-16	-	-	-	-
Oct-16	-	-	-	-
Nov-16	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Sep-16	Oct-16	Nov-16
Spot	-		
Sep-16		-	-
Oct-16			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	02.Sep.16	02.Sep.16	02.Sep.16	29.Aug.16
Gulabbagh	3908	0	3908	5161
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3-Sep-16	2-Sep-16	Change	3-Sep-16	2-Sep-16	Change
New Delhi	Red (bihar)	1550	1550	Unch	NA	NA	-
Koppal	Loose	Closed	1730	-	Closed	NA	-
Davangere	Bilty	1800	Closed	-	300	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1885	1885	Unch	NA	1885	-
Naugachia	Bilty	Closed	Closed	-	Closed	Closed	-
Kolkata	Mill Delivery	Closed	Closed	-	500	Closed	-
Gulababagh	Local	NR	NR	-	500	NA	-
	Bilty	1560	1580	-20			
Ahmadabad	Feed	1750	1730	20	3000	2000	1000
	Starch	1740	1690	50			
Khanna	Local	1500	1500	Unch	3750	4500	-750
	Bilty	1630	1620	10			
Ludhiana	Local	Closed	1500	-	Closed	NA	-
	Bilty	Closed	1550	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 02,Sep,2016

Contract Month	Open	High	Low	Close	Change
16-Sep	122.44	125.09	122.44	124.60	2.16
16-Dec	127.45	129.82	127.36	129.32	1.87
17-Mar	131.59	133.85	131.56	133.26	1.67
17-May	134.44	136.51	134.25	135.92	1.48
17-Jul	137.30	139.36	137.30	138.77	1.38

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