

### Executive Summary:

- In Telangana, it has been sown in 5.80 lakh hectare which is higher than 4.10 lakh hectare covered during corresponding period last year. Maize Crop is at knee high to grain filling stage. It is reported that traces of stem borer disease attacks in Nizamabad, and Warangal districts.
- In India, maize has been sown in around 83.15 lakh hectares as on 9<sup>th</sup> September'16 which is higher than 75.06 lakh hectare covered during corresponding period last year..
- In A.P, maize has been sown in 0.78 lakh hectare which is higher than 0.64 lakh hectare covered during corresponding period last year.
- Maize sourced from Davangere moved towards Bangalore, Nammakal, Chitradurga, Sangali and Chennai at Rs. 1920 per quintal, 1970 per quintal, 1875 per quintal, Rs. 1850 per quintal, and Rs. 1970 per quintal respectively.
- As per IBIS data, India exported 1839 MT maize during the week ended 28<sup>th</sup> August'16. Maize has been exported at an average FoB of \$246.31 / MT. Indian maize is exported mainly to Nepal mainly through Raxul LCS.

### International Market Commentary:

- As per USDA, U.S corn exports reached 46.67 MMT in the 2015-16 marketing year. At 1.11 MMT (for the period 26th August- 1st September, 2016) exports were up 2 percent from the prior year's total of 45,845,500 MT. The primary destinations were Japan (273,800 MT), South Korea (268,700 MT), Mexico (199,700 MT), Egypt (91,600 MT), and Colombia (57,200 MT). Exports for September 1 totaled 299,000 MT; the primary destinations were Mexico (79,500 MT), Egypt (64,700 MT), Nigeria (34,500 MT), and Japan (31,300 MT).
- In U.S, 96% crop of corn is in the dough stage as on 4<sup>th</sup> September'16; higher by 1% from the last year and 2% from last 5 year average period. 76% crop of corn has dented; higher by 5% from the last year and 7% from last 5 year average period. 74% crop of corn is in good to excellent condition.

**Outlook and Recommendation:** Maize cash market is likely to trade steady in the near term.

#### NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Sep-16	-	-	-	-	-
Oct-16	-	-	-	-	-
Nov-16	-	-	-	-	-

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Sep-16	-	-	-	-
Oct-16	-	-	-	-
Nov-16	-	-	-	-

\*Volume and OI are taken at 5:00 p.m.

Spread	Sep-16	Oct-16	Nov-16
Spot	-		
Sep-16		-	-
Oct-16			-

\*Basis –Gulabgh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	10.Sep.16	10.Sep.16	10.Sep.16	05.Sep.16
Gulabgh	2157	0	2157	3898
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-Sep-16	10-Sep-16	Change	13-Sep-16	10-Sep-16	Change
New Delhi	Red (bihar)	1500	1500	Unch	NA	NA	-
Koppal	Loose	1700	Closed	-	300	Closed	-
Davangere	Bilty	1850	Closed	-	300	Closed	-
Ranebennur	Hybrid/Local	1850	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1850	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1780	Closed	-	300	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1900	1900	Unch	NA	1900	-
Naugachia	Bilty	1525	1525	Unch	3333	1525	1808
Kolkata	Mill Delivery	1650	1650	Unch	NA	1650	-
Gulabghagh	Local	NR	NR	-	NA	NA	-
	Bilty	1530	1530	Unch			
Ahmadabad	Feed	Closed	1750	-	Closed	6000	-
	Starch	Closed	1700	-			
Khanna	Local	1480	1500	-20	4500	3000	1500
	Bilty	1560	1610	-50			
Ludhiana	Local	1550	1550	Unch	600	1000	-400
	Bilty	1600	1600	Unch			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 12,Sep,2016**

Contract Month	Open	High	Low	Close	Change
16-Sep	129.62	130.01	128.34	129.62	-0.30
16-Dec	134.05	135.13	132.08	133.66	-0.59
17-Mar	138.18	139.27	136.38	137.79	-0.59
17-May	141.04	142.02	139.17	140.74	-0.49
17-Jul	143.50	144.48	141.73	143.30	-0.49

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