

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize at Rs. 1440 per quintal. Starch feed makers quoted it at Rs. 1400 per quintal.
- Maize sourced from Davangere moved towards Bangalore and Nammakal at Rs. 1570 per quintal, 1650 per quintal respectively. Maize is likely to trade steady to slightly firm in the near term.
- As per IBIS data, India exported 2421 MT maize during the week ended 6th November'16 against 3237.3 MT previous week ending 30th October'16. Maize has been exported at an average FoB of \$ 257.65 / MT. Indian maize is exported mainly to Nepal through Raxaul LCS.
- In Nizamabad, maize is likely to trade steady in the near term. New crop contains 13-14% moisture level.

International Market Commentary:

- As per USDA, U.S corn exports reached 9.80 MMT in the 2016-17 marketing year. At 0.89 MMT (for the period 28th October- 3rd November, 2016) exports were up 3 percent from the previous week and from the prior 4-week average. The primary destinations were Mexico (308,800 MT), Colombia (143,900 MT), Japan (142,300 MT), Peru (80,600 MT), Chile (44,600 MT), Morocco (33,000 MT), and Costa Rica (29,600 MT).
- In U.S, 86% of corn crop has been harvested as on 6th November'16; lower by 5% from the last year but higher by 1% from the last 5 year average period.

Outlook and Recommendation: Maize cash market is likely to trade steady in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Nov-16	-	-	-	-	-
Dec-16	-	-	-	-	-
Jan-17	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Nov-16	-	-	-	-
Dec-16	-	-	-	-
Jan-17	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Nov-16	Dec-16	Jan-17
Spot	-		
Nov-16		-	-
Dec-16			-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	12.Nov.16	12.Nov.16	12.Nov.16	7.Nov.16
Gulabgh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	533	0	533	553
New Delhi	-	-	-	-
Sangli	1517	648	1517	309
Jalgaon	103	101	103	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		14-Nov-16	12-Nov-16	Change	14-Nov-16	12-Nov-16	Change
New Delhi	Red (bihar)	Closed	Closed	-	Closed	Closed	-
Koppal	Loose	Closed	Closed	-	Closed	Closed	-
Davangere	Loose	1480	Closed	-	2000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1413	-	NA	1353	-
Gadag	Local	NA	1401	-	NA	1173	-
Hubli	Local	NA	1333	-	NA	43	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	1415	-	NA	33	-
Sangli	Feed	Closed	1450	-	NA	NA	-
Naugachia	Bilty	1550	1550	Unch	833	833	Unch
Kolkata	Mill Delivery	1680	1680	Unch	5000	5000	
Gulabghagh	Local	NA	NA	-	NA	NA	-
	Bilty	1600	1550	50			
Ahmadabad	Feed	1440	Closed	-	5000	Closed	-
	Starch	1400	Closed	-			
Khanna	Local	1550	1550	Unch	3000	3000	Unch
	Bilty	1620	1620	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 11,Nov,2016

Contract Month	Open	High	Low	Close	Change
16-Dec	135.13	135.82	133.46	133.95	-1.28
17-Mar	138.38	139.17	136.80	137.40	-1.18
17-May	141.33	142.02	139.73	140.35	-1.08
17-Jul	144.28	144.68	142.61	143.30	-0.98
17-Sep	146.94	147.34	145.37	145.96	-0.98

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