

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by Rs. 10 per quintal to Rs. 1530 per quintal while starch feed makers quoted it firm by Rs. 10 per quintal to Rs. 1550 per quintal compared to previous day.
- In Gulabbagh, new crop of maize (bilty) traded at Rs. 1450 per quintal. It is likely to trade steady to weak in near term. Crop quality is good.
- In Nizamabad, maize (bilty) traded at Rs. 1450 per quintal. It is likely to trade steady in the near term.
- In Davangere, maize is likely to trade steady in the near term.

International Market Commentary:

- Corn prices on CBOT rose yesterday by 0.69 USD/MT to 143.60 USD/MT for May contract.
- As per USDA, U.S corn exports reached 30.53 MMT in the 2016-17 marketing year. At 1.40 MMT (for the period 1st March –2nd March, 2017) exports were up 2 percent from the previous week, but down 4 percent from the prior 4-week average. The primary destinations were Colombia (398,200 MT), Mexico (228,000 MT), South Korea (191,200 MT), Taiwan (187,800 MT), and Japan (155,600 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Apr-17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-2.00	1345.00	1347.00	1340.00	1340.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Apr-17	-	-	-	-
May-17	-	-	-	-
Jun-17	150	-460	1800	130

*Volume and OI are taken at 5:00 p.m.

Spread	Apr-17	May-17	Jun-17
Spot	-		
Apr-17		-	-
May-17			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	5.Apr.17	5.Apr.17	5.Apr.17	3.Apr.17
Gulabbagh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	31	0	31	31
Jalgaon	1578	0	1578	1582

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		6-Apr-17	5-Apr-17	Change	6-Apr-17	5-Apr-17	Change
New Delhi	Hybrid	1600	Closed	-	NA	Closed	-
Koppal	Loose	1560	1450	110	500	500	Unch
Davangere	Loose price	1520	1520	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1488	1486	2	120	123	-3
Gadag	Local	1441	1531	-90	2	72	-70
Hubli	Local	1499	1501	-2	340	362	-22
Shimoga	Hybrid/Local	NA	1540	-	NA	227	-
Nizamabad	Bilty	1450	Closed	-	3000	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1550	1550	Unch	NA	NA	-
Naugachia	Bilty	1425	1425	Unch	1667	3333	-1667
Kolkata	Mill Delivery	1550	1450	100	5000	3333	1667
Gulabghagh	Local	NA	Closed	-	10000	Closed	-
	Bilty	1450	Closed	-			
Ahmadabad	Feed	1530	1540	-10	5000	3000	2000
	Starch	1550	1540	10			
Khanna	Local	1520	1520	Unch	1500	1800	-300
	Bilty	1620	1620	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 5th April,2017

Contract Month	Open	High	Low	Close	Change
17-May	142.91	143.99	142.32	143.60	0.69
17-Jul	145.96	147.04	145.37	146.65	0.69
17-Sep	148.91	149.89	148.39	149.60	0.69
17-Dec	152.55	153.63	152.16	153.24	0.59
18-Mar	156.29	157.18	155.70	156.88	0.59

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