

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 5 per quintal to Rs. 1530 per quintal while starch feed makers quoted it firm by Rs. 30 per quintal to Rs. 1580 per quintal.
- In Gulabbagh, new crop of maize (bilty) contain 14% moisture level, traded firm by Rs. 10 per quintal to Rs. 1370 per quintal compared to previous day. It is likely to trade steady to slightly firm amid fresh demand.
- Prices in Gulabbagh market varies according to quality and moisture level available in crop.
- In Nizamabad, maize (loose) traded down by Rs. 10 per quintal to Rs. 1420 per quintal compared to previous day and is likely to trade steady in the near term.
- In Davangere, maize (loose) traded steady at Rs. 1520 per quintal. It is likely to trade steady in the near term.

International Market Commentary:

- Corn prices on CBOT were unchanged yesterday at 142.41 USD/MT for May contract.
- Preliminary Japanese government data shows that Japan's use of corn in animal feed production fell by 0.3 % to 45.9% in the February'17 compared to same month last year as users' reliance on alternatives such as wheat increased.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Apr-17	0.00	1331.00	1331.00	1331.00	1331.00
May-17	0.00	1370.00	1372.00	1367.00	1370.00
Jun-17	+4.00	1410.00	1413.00	1405.00	1413.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Apr-17	-	-	60	-
May-17	180	-	210	-
Jun-17	780	-710	7040	450

*Volume and OI are taken at 5:00 p.m.

Spread	Apr-17	May-17	Jun-17
Spot	39		
Apr-17		39	-
May-17			43

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	19.Apr.17	19.Apr.17	19.Apr.17	17.Apr.17
Gulabbagh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	31	0	31	31
Jalgaon	1618	0	1618	1579

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-Apr-17	19-Apr-17	Change	20-Apr-17	19-Apr-17	Change
New Delhi	Hybrid	1550	1550	Unch	NA	NA	-
Koppal	Loose	1560	1560	Unch	400	NA	-
Davangere	Loose price	1520	1520	Unch	500	1000	-500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1489	1497	-8	62	122	-60
Gadag	Local	1510	NA	-	1	NA	-
Hubli	Local	1481	1440	41	2	131	-129
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1480	1480	Unch	2000	2000	Unch
Karimnagar	Local	1537	NA	-	197	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1555	1558	-3	NA	NA	-
Naugachia	Bilty	1350	1350	Unch	1667	3333	-1667
Kolkata	Mill Delivery	1500	1500	Unch	3333	5000	-1667
Gulabghagh	Local	NA	NA	-	30000	30000	Unch
	Bilty	1370	1360	10			
Ahmadabad	Feed	1530	1525	5	6000	5000	1000
	Starch	1580	1550	30			
Khanna	Local	1520	1500	20	1200	1200	Unch
	Bilty	1610	1600	10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 19th April,2017

Contract Month	Open	High	Low	Close	Change
17-May	142.22	143.79	141.92	142.41	Unch
17-Jul	144.88	146.35	144.58	144.97	Unch
17-Sep	147.73	149.30	147.50	147.93	Unch
17-Dec	151.86	153.54	151.67	152.16	0.10
18-Mar	155.60	157.28	155.50	156.00	0.10

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