

Executive Summary:

- In Nizamabad, Maize (bilty) traded down by Rs. 5 per quintal to Rs. 1525 per quintal compared to previous day and is likely to trade steady in the near term. Stock of maize could be around 75,000 quintal which was 125,000 quintal during corresponding period of last year. It is moving towards Hyderabad at Rs. 1570-1580 per quintal.
- Maize is moving towards Kolkata at Rs. 1400-1425 per quintal, sourced from Bihar.
- In Davangere, maize (loose) traded steady at Rs.1600 per quintal and is likely to trade steady in the near term. It is moving towards Bangalore and Nammakal at Rs. 1700 and 1770 per quintal respectively, sourced from Davangere.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs.1480 per quintal while starch feed makers quoted it firm by Rs. 10 per quintal to Rs. 1520 per quintal.
- In Gulabbagh, new crop of maize (Bilty) traded unchanged at Rs. 1250 per quintal compared to previous day. It is likely to trade steady in near term.

International Market Commentary:

- Corn prices on CBOT fall yesterday by 0.59 USD/MT to 145.86 USD/MT for July contract.
- South Korea's Feed Leaders Committee purchased about 66,000 MT of corn in a private deal from Japanese trading house Mitsui at about \$183.30 per MT c&f for arrival in South Korea around Oct. 5, plus a \$1.00 per MT surcharge for additional port unloading. Shipment is due Aug. 12-31 from the U.S. Gulf, Sept. 1-20 from the U.S. Pacific North West coast or Aug. 7-26 from South America.

Outlook and Recommendation: Maize cash market is likely to trade steady in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-17					
July-17					
Aug-17					

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jun-17				
July-17				
Aug-17				

*Volume and OI are taken at 5:00 p.m.

Spread	Jun-17	Jul-17	Aug-17
Spot	-56		
Jun-17		7	-
July-17			15

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	1.Jun.17	1.Jun.17	1.Jun.17	29.May.17
Gulabbagh	1274	100	1374	921
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	726	0	726	865

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3-Jun-17	2-Jun-17	Change	3-Jun-17	2-Jun-17	Change
New Delhi	Hybrid	1420	1420	Unch	NA	NA	-
Koppal	Loose	Closed	1580	-	Closed	NA	-
Davangere	Loose price	1600	1600	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	1610	-	NA	1018	-
Bagalkot	Hybrid/Local	1540	1527	13	152	188	-36
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	1520	1500	20	4	168	-164
Shimoga	Hybrid/Local	NA	1570	-	NA	359	-
Nizamabad	Bilty	Closed	1525	-	Closed	500	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1600	1600	Unch	NA	NA	-
Naugachia	Bilty	1225	1250	-25	8333	5000	3333
Kolkata	Mill Delivery	1425	1425	Unch	8333	8333	Unch
Gulabgachh	Local	NA	NA	-	40000	30000	10000
	Bilty	1250	1250	Unch			
Ahmadabad	Feed	1480	1480	Unch	3000	2000	1000
	Starch	1520	1520	Unch			
Khanna	Local	1420	1410	10	1500	1200	300
	Bilty	1480	1490	-10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 2nd Jun,2017

Contract Month	Open	High	Low	Close	Change
17-Jul	145.86	147.53	145.47	146.75	0.89
17-Sep	148.91	150.49	148.62	149.89	0.89
17-Dec	153.24	154.72	152.72	153.93	0.69
18-Mar	156.98	158.56	156.69	157.77	0.69
18-May	159.15	160.92	159.15	160.23	0.79

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