

Executive Summary:

- In Nizamabad, Maize (bilty) traded steady at Rs. 1525 per quintal compared to previous day and is likely to trade steady to slightly firm in the near term. Stock of maize could be around 75,000 quintal which was 125,000 quintal during corresponding period of last year. It is moving towards Hyderabad at Rs. 1570-1580 per quintal.
- Maize is moving towards Kolkata at Rs. 1375-1400 per quintal, sourced from Bihar.
- In Davangere, maize (loose) traded steady at Rs.1600 per quintal and is likely to trade steady in the near term.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs.1480 per quintal while starch feed makers quoted it steady at Rs. 1520 per quintal.
- In Gulabbagh, new crop of maize (Bilty) traded unchanged at Rs. 1250 per quintal compared to previous day. It is likely to trade steady in near term.

International Market Commentary:

- As per USDA, U.S corn exports reached 41.86 MMT in the 2016-17 marketing year. At 1.33 MMT (for the period 19th May – 25th May, 2017) exports were up 27 percent from the previous week and 17 percent from the prior 4-week average. The primary destinations were Japan (361,300 MT), Mexico (249,800 MT), South Korea (194,900 MT), Taiwan (147,000 MT), and Saudi Arabia (66,000 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-17	-15.00	1300.00	1308.00	1290.00	1290.00
July-17	-8.00	1310.00	1322.00	1307.00	1307.00
Aug-17	+1.00	1332.00	1338.00	1329.00	1331.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jun-17	1080	390	7480	-320
July-17	1200	940	7500	630
Aug-17	760	260	3240	520

*Volume and OI are taken at 5:00 p.m.

Spread	Jun-17	Jul-17	Aug-17
Spot	-40		
Jun-17		17	-
July-17			24

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	3.Jun.17	3.Jun.17	3.Jun.17	29.May.17
Gulabbagh	1347	0	1374	921
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	726	0	726	865

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		5-Jun-17	3-Jun-17	Change	5-Jun-17	3-Jun-17	Change
New Delhi	Hybrid	1420	1420	Unch	NA	NA	-
Koppal	Loose	1625	Closed	-	NA	Closed	-
Davangere	Loose price	1600	1600	Unch	500	1000	-500
Ranebennur	Hybrid/Local	NA	1600	-	NA	2480	-
Bagalkot	Hybrid/Local	1540	1540	Unch	34	152	-118
Gadag	Local	NA	1480	-	NA	12	-
Hubli	Local	NA	1520	-	NA	4	-
Shimoga	Hybrid/Local	NA	1570	-	NA	1403	-
Nizamabad	Bilty	1525	Closed	-	700	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1613	1600	13	NA	NA	-
Naugachia	Bilty	1225	1225	Unch	8333	8333	Unch
Kolkata	Mill Delivery	1400	1425	-25	8333	8333	Unch
Gulababagh	Local	1250	1250	Unch	4000	4000	Unch
	Bilty	NA	NA	-			
Ahmadabad	Feed	1480	1480	Unch	3000	3000	Unch
	Starch	1520	1520	Unch			
Khanna	Local	1350	1420	-70	3750	1500	2250
	Bilty	1410	1480	-70			
Ludhiana	Local	1300	NA	-	1000	NA	-
	Bilty	1400	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 2nd Jun,2017

Contract Month	Open	High	Low	Close	Change
17-Jul	145.86	147.53	145.47	146.75	0.89
17-Sep	148.91	150.49	148.62	149.89	0.89
17-Dec	153.24	154.72	152.72	153.93	0.69
18-Mar	156.98	158.56	156.69	157.77	0.69
18-May	159.15	160.92	159.15	160.23	0.79

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