

Executive Summary:

- In Nizamabad, Maize (bilty) traded steady at Rs. 1525 per quintal compared to previous day and is likely to trade steady to slightly firm in the near term. Stock of maize could be around 75,000 quintal which was 125,000 quintal during corresponding period of last year. It is moving towards Hyderabad at Rs. 1570-1580 per quintal.
- Maize is moving towards Kolkata at Rs. 1350-1375 per quintal, sourced from Bihar.
- In Davangere, maize (loose) traded steady at Rs.1600 per quintal and is likely to trade steady in the near term.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by Rs. 30 per quintal to Rs.1450 per quintal while starch feed makers quoted it down by Rs. 20 per quintal to Rs. 1500 per quintal.
- In Gulabbagh, new crop of maize (Bilty) traded unchanged at Rs. 1250 per quintal compared to previous day. It is likely to trade steady in near term.

International Market Commentary:

- In U.S, 96% corn planting has been completed as of 4th June, 2017, lower by 1% compared to corresponding period of last year and from last 5 year average period. 86% crop of corn has emerged; lower by 2% compared to last year and 1% from last 5 year average period. 68% crop of corn is in good to excellent condition.
- As per USDA, U.S corn exports reached 41.86 MMT in the 2016-17 marketing year. At 1.33 MMT (for the period 19th May – 25th May, 2017) exports were up 27 percent from the previous week and 17 percent from the prior 4-week average. The primary destinations were Japan (361,300 MT), Mexico (249,800 MT), South Korea (194,900 MT), Taiwan (147,000 MT), and Saudi Arabia (66,000 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-17	-27.00	1290.00	1290.00	1263.00	1263.00
July-17	-20.00	1305.00	1309.00	1287.00	1287.00
Aug-17	-20.00	1326.00	1326.00	1310.00	1311.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jun-17	3470	2390	5700	-1780
July-17	2830	1630	9190	1690
Aug-17	1040	280	4070	830

*Volume and OI are taken at 5:00 p.m.

Spread	Jun-17	Jul-17	Aug-17
Spot	-13		
Jun-17		24	-
July-17			24

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	5.Jun.17	5.Jun.17	5.Jun.17	5.Jun.17
Gulabbagh	1371	459	1830	1371
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	715	0	715	716

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		6-Jun-17	5-Jun-17	Change	6-Jun-17	5-Jun-17	Change
New Delhi	Hybrid	1420	1420	Unch	NA	NA	-
Koppal	Loose	1625	1625	Unch	NA	NA	-
Davangere	Loose price	1600	1600	Unch	500	500	Unch
Ranebennur	Hybrid/Local	NA	1605	-	NA	29360	-
Bagalkot	Hybrid/Local	1515	1540	-25	33	34	-1
Gadag	Local	NA	1410	-	NA	1	-
Hubli	Local	1495	NA	-	101	NA	-
Shimoga	Hybrid/Local	NA	1570	-	NA	11095	-
Nizamabad	Bilty	1525	1525	Unch	700	700	Unch
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1618	1613	5	NA	NA	-
Naugachia	Bilty	1200	1225	-25	10000	8333	1667
Kolkata	Mill Delivery	1375	1400	-25	8333	8333	Unch
Gulabghagh	Local	NA	NA	-	4000	4000	Unch
	Bilty	1250	1250	Unch			
Ahmadabad	Feed	1450	1480	-30	10000	3000	7000
	Starch	1500	1520	-20			
Khanna	Local	1350	1350	Unch	1800	3750	-1950
	Bilty	1410	1410	Unch			
Ludhiana	Local	1300	1300	Unch	3000	1000	2000
	Bilty	1380	1400	-20			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6th Jun, 2017

Contract Month	Open	High	Low	Close	Change
17-Jul	147.14	147.83	146.45	146.84	0.10
17-Sep	149.99	150.88	149.60	150.09	0.20
17-Dec	154.52	155.11	153.70	154.32	0.39
18-Mar	158.26	158.95	157.67	158.16	0.39
18-May	160.33	161.21	160.03	160.52	0.30

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