

Executive Summary:

- In Gulabbagh, new crop of maize (Bilty) traded firm by Rs. 10 per quintal to Rs. 1250 per quintal compared to previous day. It is likely to trade steady in near term.
- Maize is moving towards Kolkata at Rs. 1350-1400 per quintal, sourced from Bihar.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by Rs. 25 per quintal to Rs. 1450 per quintal while starch feed makers quoted it firm by Rs. 10 per quintal to Rs. 1500 per quintal compared to previous day.
- In Davangere, maize (loose) traded steady at Rs. 1580-1600 per quintal. It is likely to trade steady in the near term.
- In Nizamabad, Maize (Bilty) traded firm by Rs. 5 per quintal to Rs. 1535 per quintal and is likely to trade steady to slightly firm in the near term. Stock of maize could be around 75,000 quintal which was 125,000 quintal during corresponding period of last year.
- In India, maize has been sown in around 3.07 lakh hectares as on 9th June'17 which is higher than 0.55 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 0.61 lakh hectare which is higher than 0.30 lakh hectare covered during corresponding period last year.

International Market Commentary:

- Corn prices on CBOT fall yesterday by 1.57 USD/MT to 148.42 USD/MT for July contract.
- A group of Israeli private buyers bought about 100,000 MT of corn from optional origins in two 50,000 MT consignments, one at around \$176 per MT c&f for August shipment and the other at about \$177.75 per MT c&f for September shipment.
- In U.S, 94% crop of corn has emerged as of 11th June, 2017, lower by 1% compared to last year but same from last 5 year average period. 67% crop of corn is in good to excellent condition, lower by 1% compared to last week.

Outlook and Recommendation: Maize cash market is likely to trade steady in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-17	-4.00	1271.00	1273.00	1271.00	1273.00
July-17	-3.00	1291.00	1291.00	1290.00	1290.00
Aug-17	-3.00	1311.00	1315.00	1310.00	1315.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jun-17	200	50	1980	0
July-17	360	-580	10480	130
Aug-17	220	-1050	7150	30

*Volume and OI are taken at 5:00 p.m.

Spread	Jun-17	Jul-17	Aug-17
Spot	-23		
Jun-17		17	-
July-17			25

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	14.Jun.17	14.Jun.17	14.Jun.17	12.Jun.17
Gulabbagh	2691	504	3195	1983
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	102	0	102	102

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		15-Jun-17	14-Jun-17	Change	15-Jun-17	14-Jun-17	Change
New Delhi	Hybrid	1300	1300	Unch	NA	NA	-
Koppal	Loose	NA	1600	-	NA	NA	-
Davangere	Loose price	1600	1600	Unch	500	500	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1525	-	NA	69	-
Gadag	Local	1542	NA	-	6	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1535	1530	5	300	200	100
Karimnagar	Local	NA	1421	-	NA	5	-
Khammam	Local	NA	1150	-	NA	7	-
Sangli	Feed	1650	1645	5	NA	NA	-
Naugachia	Bilty	1225	1200	25	3333	5000	-1667
Kolkata	Mill Delivery	1400	1375	25	8333	8333	Unch
Gulabghagh	Local	NA	NA	-	1000	2000	-1000
	Bilty	1250	1240	10			
Ahmadabad	Feed	1450	1475	-25	7000	10000	-3000
	Starch	1500	1490	10			
Khanna	Local	1180	1150	30	7500	4500	3000
	Bilty	1280	1280	Unch			
Ludhiana	Local	1180	1180	Unch	12000	12000	Unch
	Bilty	1300	1300	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14th Jun,2017

Contract Month	Open	High	Low	Close	Change
17-Jul	149.99	151.57	148.32	148.42	-1.57
17-Sep	152.95	154.62	151.27	151.57	-1.38
17-Dec	157.08	158.75	155.47	155.70	-1.38
18-Mar	160.72	162.30	159.15	159.34	-1.38
18-May	162.98	164.36	161.31	161.61	-1.38

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