

Executive Summary:

- In Ahmadabad region of Gujarat, poultryfeed makers quoted maize firm by Rs. 10 per quintal to Rs. 1350 per quintal while starch feed makers quoted it down by Rs.10 per quintal at Rs. 1340 per quintal.
- In Davangere, Maize (loose) traded steady at Rs. 1230 per quintal compared to previous day. About a 70% of the material arriving in the market is still infested with fungus. In the affected lots between 2 to 8% of the grains are infested. Maize is likely to trade weak due to supply pressure. Besides, demand of stockiest remains low due to quality issue.
- Maize crop from Tamil Nadu is expected to arrive after mid of January which could keep pressure on market sentiments.
- In Nizamabad, Maize (Bilty) traded steady at Rs. 1340 per quintal and is likely to trade slightly weak in near term by taking cues from other states. As per trade source, stock of maize could be around 25000 MT and 2500 MT in the hands of Government and Private Traders respectively.
- As per Ministry of Agriculture, in India, maize has been sown in around 14.42 lakh hectares as on 5th January'18 for Rabi season (2017-18) which is higher than 13.97 lakh hectare covered during corresponding period last year. In Bihar, it has been sown in around 4.52 lakh hectares which is higher than 4.27 lakh hectares covered during corresponding period last year. While, in Maharashtra, Karnataka and A.P it has been sown in around 1.76, 0.96 and 1.55 lakh hectares respectively as on 5th January'18 for Rabi season (2017-18).

International Market Commentary:

- As per USDA, U.S corn exports reached 10.65 MMT in the 2017-18 marketing year. At 0.65 MMT (for the period 22nd December –28th December, 2017) U.S corn exports were up 26 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (185,900 MT), Japan (148,600 MT), South Korea (131,000 MT), Peru (52,200 MT), and Guatemala (36,800 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jan-18	-	-	-	-	-
Feb-18	-	-	-	-	-
Mar-18	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jan-18	-	-	-	-
Feb-18	-	-	-	-
Mar-18	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Jan-18	Feb-18	Mar-18
Spot	-		
Jan-18		-	-
Feb-18			-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	6.Jan.18	6.Jan.18	6.Jan.18	1.Jan.18
Gulabbagh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	60	0	60	60
Jalgaon	-	-	-	-

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8-Jan-18	6-Jan-18	Change	8-Jan-18	6-Jan-18	Change
New Delhi	Hybrid	1320	1320	Unch	NA	NA	-
Koppal	Loose	1160	Closed	-	5000	Closed	-
Davangere	Loose price	1230	1230	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	1215	-	NA	3091	-
Bagalkot	Hybrid/Local	NA	1130	-	NA	30	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1140	-	NA	131	-
Shimoga	Hybrid/Local	NA	1300	-	NA	43981	-
Nizamabad	Bilty	1340	Closed	-	200	Closed	-
Karimnagar	Local	NA	1121	-	NA	6	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1273	1275	-2	NA	NA	-
Naugachia	Bilty	1225	1225	Unch	1000	1000	Unch
Kolkata	Mill Delivery	1400	1400	Unch	2000	2000	Unch
Gulababagh	Local	NA	NA	-	NA	NA	-
	Bilty	1250	1250	Unch			
Ahmadabad	Feed	1350	1340	10	5000	4000	1000
	Starch	1340	1350	-10			
Khanna	Local	1315	1320	-5	1800	1800	Unch
	Bilty	1430	1440	-10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	1238	1250	-12	NA	NA	-
Chhindwara	Loose price	1025	1025	Unch	1100	1100	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6th January,2018

Contract Month	Open	High	Low	Close	Change
18-Mar	-	-	-	-	-
18-May	-	-	-	-	-
18-Jul	-	-	-	-	-
18-Sep	-	-	-	-	-
18-Dec	-	-	-	-	-

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