

Executive Summary:

- In Davangere, Maize (loose) traded steady at Rs. 1230 per quintal compared to previous day. Maize is likely to trade weak due to supply pressure. Besides, demand of stockiest remains low due to quality issue.
- In Davangere, stock of maize in the hands of Private traders could be around 1000 MT which was 500 MT during corresponding period last year.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by Rs. 10 per quintal to Rs. 1310 per quintal while starch feed makers quoted it firm by Rs.10 per quintal at Rs. 1340 per quintal.
- In Nizamabad, Maize (Bilty) traded steady at Rs. 1340 per quintal and is likely to trade slightly weak in near term by taking cues from other states. As per trade source, stock of maize could be around 25000 MT and 2500 MT in the hands of Government and Private Traders respectively.
- Maize crop from Tamil Nadu is expected to arrive after mid of January which could keep pressure on market sentiments.
- As per Ministry of Agriculture, in India, maize has been sown in around 14.42 lakh hectares as on 5th January'18 for Rabi season (2017-18) which is higher than 13.97 lakh hectare covered during corresponding period last year. In Bihar, it has been sown in around 4.52 lakh hectares which is higher than 4.27 lakh hectares covered during corresponding period last year. While, in Maharashtra, Karnataka and A.P it has been sown in around 1.76, 0.96 and 1.55 lakh hectares respectively as on 5th January'18 for Rabi season (2017-18).

International Market Commentary:

- Corn prices on CBOT rose yesterday by 0.69 USD/MT to 137.40 USD/MT for March'18 contract.
- Korea Corn Processing Industry Association of South Korea purchased about 60,000 MT of yellow corn at \$198.45 per MT c&f including surcharge for additional port unloading for the arrival in South Korea around April 10.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jan-18	-	-	-	-	-
Feb-18	-	-	-	-	-
Mar-18	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jan-18	-	-	-	-
Feb-18	-	-	-	-
Mar-18	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Jan-18	Feb-18	Mar-18
Spot	-		
Jan-18		-	-
Feb-18			-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	9.Jan.18	9.Jan.18	9.Jan.18	8.Jan.18
Gulabgh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	60	0	60	60
Jalgaon	-	-	-	-

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		10-Jan-18	9-Jan-18	Change	10-Jan-18	9-Jan-18	Change
New Delhi	Hybrid	1325	1320	5	NA	NA	-
Koppal	Loose	1160	1160	Unch	NA	NA	-
Davangere	Loose price	1230	1230	Unch	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1137	1136	1	196	194	2
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1131	-	NA	174	-
Shimoga	Hybrid/Local	NA	1300	-	NA	1274	-
Nizamabad	Bilty	1340	1340	Unch	200	300	-100
Karimnagar	Local	1200	1172	28	4	25	-21
Khammam	Local	NA	1060	-	NA	18	-
Sangli	Feed	1273	1280	-7	NA	NA	-
Naugachia	Bilty	1225	1225	Unch	1000	1000	Unch
Kolkata	Mill Delivery	1400	1400	Unch	2000	2000	Unch
Gulabbagh	Local	NA	NA	-	NA	NA	-
	Bilty	1200	1200	Unch			
Ahmadabad	Feed	1310	1320	-10	5000	5000	Unch
	Starch	1340	1330	10			
Khanna	Local	1320	1300	20	1800	1500	300
	Bilty	1410	1400	10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	1225	1225	Unch	NA	NA	-
Chhindwara	Loose price	1030	1025	5	1800	1300	500

CBOT Corn Daily Futures Price Listing (USD/MT) as on 9th January,2018

Contract Month	Open	High	Low	Close	Change
18-Mar	136.80	137.79	136.71	137.40	0.69
18-May	139.95	141.04	139.86	140.64	0.69
18-Jul	143.20	144.28	143.17	143.89	0.69
18-Sep	146.25	147.24	146.25	147.04	0.69
18-Dec	149.99	150.98	149.89	150.58	0.59

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