

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs. 1310 per quintal while starch feed makers quoted it down by Rs.10 per quintal at Rs. 1330 per quintal.
- In Davangere, Maize (loose) traded steady at Rs. 1230 per quintal compared to previous day. Maize is likely to trade weak due to supply pressure. Besides, demand of stockiest remains low due to quality issue.
- In Davangere, stock of maize in the hands of Private traders could be around 1000 MT which was 500 MT during corresponding period last year.
- In Nizamabad, Maize (Bilty) traded steady at Rs. 1340 per quintal and is likely to trade slightly weak in near term by taking cues from other states. As per trade source, stock of maize could be around 25000 MT and 2500 MT in the hands of Government and Private Traders respectively.
- Maize crop from Tamil Nadu is expected to arrive after mid of January which could keep pressure on market sentiments.
- As per Ministry of Agriculture, in India, maize has been sown in around 14.42 lakh hectares as on 5th January'18 for Rabi season (2017-18) which is higher than 13.97 lakh hectare covered during corresponding period last year. In Bihar, it has been sown in around 4.52 lakh hectares which is higher than 4.27 lakh hectares covered during corresponding period last year. While, in Maharashtra, Karnataka and A.P it has been sown in around 1.76, 0.96 and 1.55 lakh hectares respectively as on 5th January'18 for Rabi season (2017-18).

International Market Commentary:

- Corn prices on CBOT were unchanged yesterday at 137.40 USD/MT for March'18 contract.
- Korea Corn Processing Industry Association of South Korea purchased about 60,000 MT of yellow corn at \$198.45 per MT c&f including surcharge for additional port unloading for the arrival in South Korea around April 10.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jan-18	-	-	-	-	-
Feb-18	-	-	-	-	-
Mar-18	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jan-18	-	-	-	-
Feb-18	-	-	-	-
Mar-18	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Jan-18	Feb-18	Mar-18
Spot	-		
Jan-18		-	-
Feb-18			-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	10.Jan.18	10.Jan.18	10.Jan.18	8.Jan.18
Gulabgh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	60	0	60	60
Jalgaon	-	-	-	-

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		11-Jan-18	10-Jan-18	Change	11-Jan-18	10-Jan-18	Change
New Delhi	Hybrid	1325	1325	Unch	NA	NA	-
Koppal	Loose	1160	1160	Unch	3000	NA	-
Davangere	Loose price	1230	1230	Unch	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	1240	-	NA	34490	-
Bagalkot	Hybrid/Local	1141	1137	4	344	196	148
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1131	-	NA	4	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1340	1340	Unch	300	200	100
Karimnagar	Local	-	1200	-	1	4	-3
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1270	1273	-3	NA	NA	-
Naugachia	Bilty	1225	1225	Unch	1000	1000	Unch
Kolkata	Mill Delivery	1400	1400	Unch	2000	2000	Unch
Gulabghagh	Local	NA	NA	-	NA	NA	-
	Bilty	1200	1200	Unch			
Ahmadabad	Feed	1310	1310	Unch	5000	5000	Unch
	Starch	1330	1340	-10			
Khanna	Local	1310	1320	-10	1950	1800	150
	Bilty	1400	1410	-10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	1238	1225	13	NA	NA	-
Chhindwara	Loose price	1030	1030	Unch	1800	1800	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 10th January,2018

Contract Month	Open	High	Low	Close	Change
18-Mar	137.30	137.79	137.00	137.40	Unch
18-May	140.54	140.94	140.25	140.54	-0.10
18-Jul	143.69	144.19	143.47	143.69	-0.20
18-Sep	146.94	147.24	146.65	146.84	-0.20
18-Dec	150.49	150.98	150.39	150.68	0.10

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