

### Executive Summary:

- In Nizamabad, maize (Bilty) quoted steady at Rs. 1340 per quintal compared to previous day. Despite new crop arrivals, maize is likely to trade steady to slightly weak in near term amid local feed makers demand.
- In Naugachia region of Bihar, maize new crop arrivals arrival reported around 40 MT traded steady at Rs. 1275 per quintal (Bilty) compared to previous day. As per trade a source, maize crop contains 15-16% moisture.
- In Gulabghat, maize (Bilty) quoted steady at Rs. 1310 per quintal compared to previous day.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 10 per quintal to Rs.1370 per quintal while starch feed makers quoted it steady at Rs.1400 per quintal compared to previous day.
- In Davangere, maize is likely to trade steady to slightly weak in near term amid sluggish demand.
- As per trade source, India exported 23,057 MT of maize for the month of Feb'18 at an average FoB of \$237.33/ MT. Indian maize is exported mainly to Nepal followed by Malaysia mainly through Raxaul and JNPT Sea.
- As per IMD forecast, there is 42% probability of getting normal monsoon this year. The monsoon seasonal rainfall is likely to be 97% of the long period average during Jun to September month.

### International Market Commentary:

- Corn on CBOT fell yesterday by 0.39 USD/ MT to 150.39 USD/MT for May'18 contract
- As per USDA, U.S corn exports reached 27.74 MMT in the 2017-18 marketing year. At 1.59 MMT (for the period 6th April -12th April, 2018) US corn exports were down 17 percent from the previous week, but up 8 percent from the previous 4-week average. The destinations were primarily to Mexico (306,600 MT), Japan (219,400 MT), South Korea (203,100 MT), Colombia (179,300 MT), and Taiwan (151,300 MT).
- In U.S, 3% corn has planted as of 15th April, 2018, lower by 3% compared to last year and 2% from last 5 year average period.

#### NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
<b>Apr-18</b>	-	-	-	-	-
<b>May-18</b>	+14.00	1199.00	1215.00	1198.00	1210.00
<b>Jun-18</b>	+18.00	1212.00	1234.00	1221.00	1230.00

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
<b>Apr-18</b>	-	--	-	-
<b>May-18</b>	980	510	2870	2800
<b>Jun-18</b>	1360	-	2110	-

\*Volume and OI are taken at 5:00 p.m.

Spread	Apr-18	May-18	Jun-18
Spot	-		
<b>May-18</b>		-	-
<b>Jun-18</b>			20

\*Basis –Gulabghat (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	19.Apr.18	19.Apr.18	19.Apr.18	16.Apr.18
Gulabghat	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	59	0	59	59
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-Apr-18	19-Apr-18	Change	20-Apr-18	19-Apr-18	Change
New Delhi	Hybrid	1450	1450	Unch	NA	NA	-
Koppal	Loose	1150	1150	Unch	NA	2000	-
Davangere	Loose price	1250	1250	Unch	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1340	1340	Unch	1000	1000	Unch
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	NA	NA	-	NA	NA	-
Naugachia	Bilty	1275	1275	Unch	400	500	-100
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababagh	Local	NA	NA	-	1500	1500	Unch
	Bilty	1310	1310	Unch			
Ahmadabad	Feed	1370	1360	10	5000	5000	Unch
	Starch	1400	1400	Unch			
Khanna	Local	1500	1490	10	3000	2250	750
	Bilty	1600	1600	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1200	1200	Unch	1000	2000	-1000

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 19th April,2018**

Contract Month	Open	High	Low	Close	Change
18-May	150.68	150.98	149.89	150.39	-0.39
18-Jul	154.23	154.52	153.44	153.93	-0.30
18-Sep	157.08	157.37	156.36	156.88	-0.30
18-Dec	160.62	161.02	159.93	160.62	-0.20
19-Mar	163.77	163.97	163.08	163.58	-0.20

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