

Executive Summary:

- In India, maize has been sown in around 15.20 lakh hectares as of 29th June 2018 which is lower than 16.20 lakh hectare covered during corresponding period last year.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs.1350 per quintal while starch feed makers quoted steady at Rs.1380 per quintal compared to previous day.
- In Davangere, maize (loose) traded steady at Rs. 1250 per quintal compared to previous day and is likely to trade steady as demand of feed makers of Tamilnadu has shifted towards Bihar and A.P as quality of maize in and around Davangere regions is not good.
- In Gulabbagh, maize crop arrivals reported at 1000 MT, price quoted steady at Rs.1120 per quintal (Bilty). In Naugachia region of Bihar, maize crop arrivals reported around 100 MT, prices quoted down by Rs. 25 per quintal to Rs. 1050 per quintal (Bilty) compared to previous day.
- In A.P, maize is likely to trade steady to slightly firm as new crop arrival pressure is reducing. While, in Nizamabad, new crop arrival pressure has reduced and maize is likely to trade steady to slightly firm in near term amid feed makers demand.

International Market Commentary:

- U.S corn exports reached 43.65 MMT in the 2017-18 marketing year. At 1.48 MMT (for the period 15th June- 21st Jun, 2018) US corn exports were down 16 percent from the previous week and 9 percent from the previous 4-week average. The destinations were primarily to South Korea (275,500 MT), Mexico (275,100 MT), Japan (237,800 MT), Taiwan (91,500 MT), and Tunisia (84,500 MT).
- In U.S, Corn silking has been made 5% as of 24th June, 2018, which is higher by 1% compared to corresponding period last year and 2% from the last 5 year average period. 77% of corn is in good to excellent condition, lower by 10% compared to corresponding period last year.

Outlook and Recommendation: Maize cash market is likely to trade steady to range bound in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	-	-	-	-	-	Spot	-		
Aug-18	-	-	-	-	-	July-18		-	
Sep-18	-	-	-	-	-	Aug-18			--

*Prices are taken at 5:00 p.m.

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
						28.June.18	28.June.18	28.June.18	25.June.18
July-18	-	-	--	-	Gulabbagh	6494	376	6870	6393
Aug-18	-	-	--	-	Davangere	-	-	-	-
Sep-18	-	-	--	-	Nizamabad	-	-	-	-
					New Delhi	-	-	-	-
					Sangli	-	-	-	-
					Jalgaon	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-Jun-18	29-Jun-18	Change	30-Jun-18	29-Jun-18	Change
New Delhi	Hybrid	1225	1230	-5	NA	NA	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Loose price	1250	1250	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1280	NA	-	290	NA	-
Gadag	Local	1170	NA	-	174	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1400	1400	Unch	2385	1210	1175
Nizamabad	Bilty	Closed	1350	-	Closed	500	-
Karimnagar	Local	1166	NA	-	15	NA	-
Khammam	Local	NA	1180	-	NA	47	-
Sangli	Feed	NA	NA	-	NA	NA	-
Naugachia	Bilty	1050	1075	-25	1000	1000	Unch
Kolkata	Mill Delivery	1150	1150	Unch	NA	NA	-
Gulabghagh	Local	NA	NA	-	10000	10000	Unch
	Bilty	1120	1120	Unch			
Ahmadabad	Feed	1350	1350	Unch	6000	5000	1000
	Starch	1380	1380	Unch			
Khanna	Local	1150	1150	Unch	3000	4500	-1500
	Bilty	1240	1240	Unch			
Ludhiana	Local	1125	1125	Unch	NA	NA	-
	Bilty	1225	1225	Unch			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	1200	-	Closed	1000	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 29th June,2018

Contract Month	Open	High	Low	Close	Change
18-Jul	136.12	139.95	136.02	137.89	2.07
18-Sep	139.86	143.69	139.66	141.53	2.07
18-Dec	144.48	148.32	144.25	146.15	2.07
19-Mar	148.22	152.16	148.22	150.09	2.16
19-May	150.78	154.82	150.78	152.75	2.26

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