

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs.1450 per quintal and starch feed makers quoted steady at Rs.1425 per quintal compared to previous day.
- In Gulabbagh, maize crop arrivals reported at 500 MT, price quoted steady at Rs.1200 per quintal (Bilty) compared to previous day. In Naugachia region of Bihar, maize crop arrivals reported around 100 MT, prices quoted steady at Rs. 1200 per quintal (Bilty) compared to previous day.
- In Davangere, maize (loose) traded steady at Rs. 1300 per quintal compared to previous day and is likely to trade steady to range bound in the near term. As per trade sources, stock of maize could be around 5 lakh quintal which was 3 lakh quintal during corresponding period last year.

Previous Updates:

- In India, maize has been sown in around 72.48 lakh hectares as of 03 August 2018 which is higher than 71.36 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 10.06 lakh hectare which is higher than 8.62 lakh hectare covered during corresponding period last year. In M.P, it has been sown in 13.12 lakh hectares which is higher than 12.58 lakh hectares during corresponding period last year.

International Market Commentary:

- Corn on CBOT rose by 0.69 USD/ MT to 144.38 USD/MT for September'18 contract compared to previous day.
- As per USDA, U.S corn exports reached 50.76 MMT in the 2017-18 marketing year. At 1.62 MMT (for the period 20th July- 26th July, 2018) US corn exports were up by 27% from the previous week and 18% from the previous 4-week average. The destinations were primarily to Japan (405,600 MT), Mexico (349,000 MT), South Korea (281,800 MT), Taiwan (160,800 MT), and Colombia (111,100 MT).

Previous Updates:

- In U.S, Corn silking is at 91% as of 29th July, 2018, which is higher by 9% compared to corresponding period last year and from the last 5 year average period.

Outlook and Recommendation: Maize cash market is likely to trade steady to range bound in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-18	-2.00	1274.00	1275.00	1269.00	1273.00
Sep-18	-1.00	1306.00	1305.00	1300.00	1305.00
Oct-18	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Aug-18	Sep-18	Oct-18
Spot	-73		
Aug-18		32	
Sep-18			--

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Contract	Volume	Change	OI	Change
Aug-18	1100	480	5890	-560
Sep-18	710	250	3780	170
Oct-18	0	0	0	0

*Volume and OI are taken at 5:00 p.m.

Stocks	Demat	In-Process	Total	FED
	02.Aug.18	02.Aug.18	02.Aug.18	30.July.18
Gulabbagh	5406	213	5619	5608
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		4-Aug-18	3-Aug-18	Change	4-Aug-18	3-Aug-18	Change
New Delhi	Hybrid	1350	1350	Unch	NA	NA	-
Koppal	Loose	Closed	NA	-	Closed	NA	-
Davangere	Loose price	1300	1300	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	1440	-	NA	70	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1360	1360	Unch	453	1157	-704
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	900	NA	-	1	NA	-
Khammam	Local	NA	1150	-	NA	20	-
Sangli	Feed	1528	1528	Unch	NA	NA	-
Naugachia	Bilty	1200	1200	Unch	1000	1000	Unch
Kolkata	Mill Delivery	1250	1250	Unch	NA	NA	-
Gulabghagh	Local	NA	NA	-	5000	5000	Unch
	Bilty	1200	1200	Unch			
Ahmadabad	Feed	1450	1450	Unch	4000	3000	1000
	Starch	1425	1425	Unch			
Khanna	Local	1285	1285	Unch	2250	2250	Unch
	Bilty	1350	1350	Unch			
Ludhiana	Local	1200	1200	Unch	NA	NA	-
	Bilty	1350	1350	Unch			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	1000	1000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 03 August,2018

Contract Month	Open	High	Low	Close	Change
18-Sep	144.38	146.15	143.60	145.56	1.18
18-Dec	150.09	151.86	149.21	151.27	1.18
19-Mar	154.42	156.10	153.50	155.70	1.28
19-May	156.98	158.46	156.00	158.06	1.38
19-Jul	158.85	160.62	158.16	160.23	1.28

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