



Executive Summary:

- In A.P, maize has been sown in around 0.99 lakh hectares as on 10th October 2018. It is at vegetative to cob formation and grain hardening stage. Current sowing stands at 104% to season normal.
- In Ahmadabad region of Gujarat, poultry feed makers quoted maize up by Rs.20 per quintal at Rs. 1,570 per quintal while Starch feed makers quoted up by Rs.25 per quintal at Rs. 1,550 per quintal compared to previous day.
- In Gulabghat region of Bihar, maize crop arrivals reported around 200 MT, prices quoted steady at Rs. 1410 per quintal (Bilty) compared to previous day while in Naugachia region of Bihar, maize crop arrivals reported around 100 MT, prices steady at Rs. 1350 per quintal (Bilty) compared to previous day.
- As per trade sources, in Nizamabad, 5 % crop is affected by insect; rest contain moisture up to 22%. Poultry feed makers are buying maize at Rs. 1460 per quintal while local starch feed makers are buying at Rs. 1370 per quintal. Maize is moving towards Hyderabad at Rs. 1650 per quintal.
- In Davangere, maize (loose) traded steady at RS. 1500 per quintal and is likely to trade steady to range bound in the near term. New crop contain moisture up to 20% and is trading at Rs. 1100-1400 per quintal.
- As per trade sources, Maize is moving towards Haryana, Punjab at Rs. 1490 per quintal each while Rajasthan and U.P at Rs. 1500 and Rs. 1450 per quintal (Delivered price) respectively, sourced from Bihar. Maize is likely to trade firm in the near term due to high feed makers demand.

Previous Updates:

- In Nizamabad, Government has started procurement of maize at new MSP.
- In Telangana, maize has been sown in around 4.62 lakh hectares as on 26th September 2018 which is slightly higher than 4.51 lakh hectare covered during corresponding period last year. Maize is at grain hardening stage. Current sowing stands at 86% to season normal.
- Across India, maize has been sown in 79.23 lakh hectares as on 20th September 2018 which is slightly lower than 79.28 lakh hectare covered during corresponding period last year. In Karnataka, it has been sown in 11.60 lakh hectare which is higher than 11.31 lakh hectare covered during corresponding period last year. However, In Maharashtra, it has been sown in 8.29 lakh hectares which is lower than 9.14 lakh hectares covered during corresponding period last year.

International Market Commentary:

- Corn on CBOT fall by 0.69 USD/ MT to 142.81 USD/MT for December'18 contract compared to previous day.

Previous Updates:

- As per USDA, U.S corn exports reached 4.57 MMT in the 2018-19 marketing year. At 1.41 MMT (for the period 21st September- 27th September, 2018) US corn exports were up around 3.63% from the previous week; mainly for the destinations like Mexico (390,600 MT), Japan (307,200 MT), Peru (154,900), South Korea (139,800 MT), and Saudi Arabia (82,500 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-18	+29.00	1387.00	1411.00	1387.00	1411	30	-760	590	0
Nov-18	-	-	-	-	-	-	-	-	-
Dec-18	-	-	-	-	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Oct-18	Nov-18	Dec-18
Spot	-1		
Oct-18		-	
Nov-18			-

*Basis – Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	10.Oct.18	10.Oct.18	10.Oct.18	8.Oct.18
Gulabbagh	3351	0	3351	3350

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		11-Oct-18	10-Oct-18	Change	11-Oct-18	10-Oct-18	Change
New Delhi	Hybrid	1400	1400	Unch	NA	NA	-
Koppal	Loose	1440	1440	Unch	15000	15000	Unch
Davangere	Loose price	1500	1500	Unch	3000	3000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1411	-	NA	305	-
Gadag	Local	NA	1360	-	NA	106	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1460	-	NA	822	-
Nizamabad	Bilty	1460	1450	10	700	700	Unch
Karimnagar	Local	1461	1458	3	118	54	64
Khammam	Local	NA	1700	-	NA	NA	-
Sangli	Feed	1546	1555	-9	NA	NA	-
Naugachia	Bilty	1350	1350	Unch	1000	600	400
Kolkata	Mill Delivery	1500	1500	Unch	0	0	Unch
Gulabbagh	Local	-	-	Unch	2000	2000	Unch
	Bilty	1410	1410	Unch			
Ahmadabad	Feed	1570	1550	20	5000	4000	1000
	Starch	1550	1525	25			
Khanna	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1400	1350	50	100	50	50



CBOT Corn Daily Futures Price Listing (USD/MT) as on 10 October,2018

Contract Month	Open	High	Low	Close	Change
Dec-18	143.50	143.79	142.51	142.81	-0.69
Mar-19	148.22	148.52	147.14	147.53	-0.69
May-19	150.98	151.27	150.06	150.39	-0.59
Jul-19	153.04	153.44	152.26	152.65	-0.49
Sep-19	154.42	154.82	153.63	153.93	-0.49

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