

Executive Summary:

- In Nizamabad, maize (bilty) quoted up by Rs. 40 per quintal to Rs. 1520 per quintal compared to previous day as arrival quality improved.
- In Bihar, naugachia market was closed today due to chhath pooja and will be open on Thursday.
- In Kurnool region, large grain size quality contains moisture up to 18%. In rayalseema, medium grain size quality contains moisture up to 16%. Small grain size quality with less moisture is also arriving into the market.
- In Bihar, maize is likely to trade steady to slightly weak in near term amid sluggish demand.
- In Davangere, maize (loose) traded steady at Rs. 1450 per quintal compared to previous day and is likely to trade steady to slightly weak in near term amid sluggish demand.
- In India, maize has been sown in around 2.471 lakh hectares as of 9th November, 2018 which is higher than 2.052 lakh hectares during corresponding period last year. In Karnataka, maize has been sown in around 0.26 lakh hectares which is lower than 0.43 lakh hectares during corresponding period last year while in Tamilnadu; it has been sown in around 1.30 lakh a hectare which is higher than 0.73 lakh hectares during corresponding period last year. In Telangana; it has been sown in around 0.33 lakh a hectare which is higher than 0.08 lakh hectares during corresponding period last year.

Previous Updates:

- In Nizamabad region of Telangana, it contains moisture up to 16% and grain is damaged around 10-12% and small in size. Local starch and cattle feed makers are buying at Rs. 1400 per quintal. Maize is moving towards Hyderabad at Rs. 1650-60 per quintal.
- In Karnataka, trade sources revealed that there is less chance of procurement by Government. In Davangere region of Karnataka, maize is likely to trade steady to slightly weak amid sluggish demand and new crop arrival pressure.
- In Telangana, government is actively procuring maize; hence arrivals in open markets are low. Most of the material arriving in open market is of low quality that falls outside the parameters fixed by the government for procurement.

International Market Commentary:

- Corn on CBOT rose by 0.59 USD/ MT to 146.15 USD/MT for December'18 contract compared to previous day.

Previous Updates:

- As per USDA, U.S corn exports reached 10.60 MMT in the 2018-19 marketing year. At 1.36 MMT (for the period 26th October- 01st November, 2018) US corn exports were up by 79.51% from the previous week; mainly for the destinations like to Japan (391,600 MT), Mexico (319,100 MT), South Korea (135,600 MT), Taiwan (77,100 MT), and Peru (72,500 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-18	-	-	-	-	-	-	-	-	-
Dec-18	+11.00	1590.00	1591.00	1590.00	1591.00	30	10	240	10
Jan-19	-	-	-	-	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Nov-18	Dec-18	Jan-19
Spot	-		
Nov-18		-	
Dec-18			-

*Basis – Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	12.Nov.18	12.Nov.18	12.Nov.18	12.Nov.18
Gulabbagh	2619	0	2619	2619

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-Nov-18	12-Nov-18	Change	13-Nov-18	12-Nov-18	Change
New Delhi	Hybrid	1525	1525	Unch	NA	NA	-
Koppal	Loose	1470	Closed	-	4000	Closed	-
Davangere	Loose price	1450	1450	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	1388	NA	-	1541	NA	-
Hubli	Local	NA	1362	-	NA	977	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1520	1480	40	600	400	200
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	1533	1536	-3	NA	NA	-
Naugachia	Bilty	Closed	1525	-	Closed	500	-
Kolkata	Mill Delivery	Closed	NA	-	Closed	-	-
Gulabbagh	Local	-	-	-	NA	NA	-
	Bilty	NA	NA	-			
Ahmadabad	Feed	1525	Closed	-	4000	Closed	-
	Starch	1550	Closed	-			
Khanna	Local	NA	NA	-	NA	NA	-



	Bilty	NA	NA	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	3000	3000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 12 November, 2018

Contract Month	Open	High	Low	Close	Change
Dec-18	145.27	146.65	144.88	146.15	0.59
Mar-19	149.80	150.98	149.30	150.49	0.39
May-19	152.75	154.03	152.42	153.54	0.30
Jul-19	155.41	156.69	155.01	156.39	0.49
Sep-19	156.29	157.37	156.10	157.08	0.39

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