



### Executive Summary:

- In Nizamabad, maize (Bilty) quoted steady at Rs. 1500 per quintal compared to previous day.
- In Naugachia region of Bihar, maize (Bilty) quoted steady at Rs.1525 per quintal compared to previous day and is likely to trade steady to slightly weak in near term amid sluggish demand.
- In Kurnool region, large grain size contains up to 18% moisture. In rayalseema, medium grain size quality contains up to 16% moisture. Small grain size quality with less moisture is also arriving into the market.
- In Davangere, maize (loose) traded steady at Rs. 1450 per quintal compared to previous day and is likely to trade steady to slightly weak in near term amid sluggish demand.

### Previous Updates:

- In India, maize has been sown in around 2.471 lakh hectares as of 9th November, 2018 which is higher than 2.052 lakh hectares during corresponding period last year. In Karnataka, maize has been sown in around 0.26 lakh hectares which is lower than 0.43 lakh hectares during corresponding period last year while in Tamilnadu; it has been sown in around 1.30 lakh a hectare which is higher than 0.73 lakh hectares during corresponding period last year. In Telangana; it has been sown in around 0.33 lakh a hectare which is higher than 0.08 lakh hectares during corresponding period last year.
- In Nizamabad region of Telangana, it contains moisture up to 16% and grain is damaged around 10-12% and small in size. Local starch and cattle feed makers are buying at Rs. 1400 per quintal. Maize is moving towards Hyderabad at Rs. 1650-60 per quintal.
- In Karnataka, trade sources revealed that there is less chance of procurement by Government. In Davangere region of Karnataka, maize is likely to trade steady to slightly weak amid sluggish demand and new crop arrival pressure.
- In Telangana, government is actively procuring maize; hence arrivals in open markets are low. Most of the material arriving in open market is of low quality that falls outside the parameters fixed by the government for procurement.

### International Market Commentary:

- Corn on CBOT rose by 0.20 USD/ MT to 144.48 USD/MT for December'18 contract compared to previous day.

### Previous Updates:

- In U.S, 84% crop of corn has been harvested as of 11th November, 2018, which is higher by 3% compared to corresponding period last year but lower by 3% from the last 5 year average period.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to range bound in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-18	-	-	-	-	-	-	-	-	-
Dec-18	+9.00	1600.00	1600.00	1600.00	1600.00	20	-	240	-
Jan-19	-	-	-	-	-	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Nov-18	Dec-18	Jan-19
Spot	-		
Nov-18		-	
Dec-18			-

\*Basis – Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	14.Nov.18	14.Nov.18	14.Nov.18	12.Nov.18
Gulabbagh	2619	0	2619	2619

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		15-Nov-18	14-Nov-18	Change	15-Nov-18	14-Nov-18	Change
New Delhi	Hybrid	1550	1550	Unch	NA	NA	-
Koppal	Loose	1500	1470	30	3000	4000	-1000
Davangere	Loose price	1450	1450	Unch	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1482	1496	-14	395	659	-264
Gadag	Local	1400	1396	4	969	790	179
Hubli	Local	NA	1359	-	NA	14	-
Shimoga	Hybrid/Local	NA	1410	-	NA	2419	-
Nizamabad	Bilty	1500	1500	Unch	400	400	Unch
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	1532	1531	1	NA	NA	-
Naugachia	Bilty	1525	1525	Unch	500	500	Unch
Kolkata	Mill Delivery	NA	NA	-	0	0	Unch
Gulabbagh	Local				NA	NA	-
	Bilty	NA	NA	-			
Ahmadabad	Feed	1520	1520	Unch	6000	6000	Unch
	Starch	1550	1550	Unch			
Khanna	Local	NA	NA	-	NA	NA	-

	Bilty	NA	NA	-			
<b>Ludhiana</b>	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
<b>Jalgaon</b>	Bilty	NA	NA	-	NA	NA	-
<b>Chhindwara</b>	Loose price	1325	1300	25	NA	3000	-

<b>CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 November, 2018</b>						
<b>Contract Month</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Change</b>	
<b>Dec-18</b>	144.09	144.88	143.99	144.48	0.20	
<b>Mar-19</b>	148.52	149.30	148.32	148.81	0.10	
<b>May-19</b>	151.57	152.36	151.44	151.86	Unch	
<b>Jul-19</b>	154.52	155.11	154.32	154.42	-0.39	
<b>Sep-19</b>	155.21	155.70	154.91	155.01	-0.39	

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