

**Executive Summary:**

- As per fourth advance production estimate released by the Ministry of Agriculture, maize production in India is estimated at 27.23 million tonnes (Kharif + Rabi) for 2018-19 as against 28.75 million tonnes estimated for 2017-18.
- As per trade sources, in Sangli region of Maharashtra, around 15% crop loss could be due to flood while in Aurangabad, around 5-10% yield could be affected due to dry spell.
- From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2,550 per quintal. In Gulabghat region of Bihar, maize (Bilty) is trading at Rs.2,200 per quintal. Maize is moving towards Haryana at Rs. 2,300-2350 per quintal, U.P at Rs. 2300 per quintal; sourced from Naugachia region of Bihar.

**Previous Updates:**

- In India, maize has been sown in around 73.61 lakh hectares as on 16th Aug'19 which is higher than 73.05 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.32 lakh hectares which is higher than 13.59 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.82 lakh hectares which is higher than 8.69 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 10.04 lakh hectare which is lower than 10.86 lakh hectare covered during corresponding period last year which is also expected to increase in next few days.
- In Telangana, it has been sown in 3.48 lakh hectare as of 14th August'19 which is lower than 4.35 lakh hectare covered during corresponding period last year. Maize sown area is 69% to season normal and its sowing is almost completed. Maize crops are at vegetative stage. Fall army worm is below ETL level in Mahboobnagar, Gadwal, Jangaom and Khammam districts.
- As per trade sources, in Karnataka, there is a huge crop loss, due to heavy rainfall, in dharwad, hubli, belgaum, shimoga, chikkamagaluru, hassan, bagalkot, bijapur districts.
- In Nizamabad, maize is likely to trade steady to range bound amid limited demand.
- In A.P, maize has been sown in around 0.72 lakh hectares as of 14th August'19 which is lower than 0.86 lakh hectare covered during corresponding period last year. Maize sown area is 76.6% to season normal and at sowing to vegetative stage. Pests and Diseases reported nil till date.
- As per trade information, in Madhya Pradesh, soybean farmers in the Betul- Chhindwara belt have moved to maize this year because of better returns.
- As per trade sources, India imported around 15,169 MT of maize for the month of Jun'19. Out of which, around 13,328 MT was imported from Ukraine for the Kandla port at an average value of \$215.16/ MT.
- As per media report, Government has allowed another 4 lakh tonnes of feed grade Maize(dent corn) to be imported under TRQ @ 15 % custom duty for actual users. Earlier, Government allowed 1 lakh tonnes of feed grade Maize (corn) under TRQ wherein MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

**International Market Commentary:**

- Corn on CBOT fall by 2.36 USD/MT to 143.69 USD/MT for September'19 contract compared to previous day.
- In U.S, Corn has been silked 95% as of 18th August, 2019 which is lower by 5% compared to last year and 4% from last 5 year average period. It has been dough 55% and dented 15% as of 18th August, 2019. 56% crop of Corn is in good to excellent condition which is 1% lower than previous week.

**Previous Updates:**

- As per USDA, U.S corn exports reached 47.39 MMT in the 2018-19 marketing year. At 0.71 MMT (for the period 2nd- 08th August, 2019) US corn exports were up 2 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (384,800 MT), Japan (85,000 MT), Colombia (49,300 MT), Guatemala (39,700 MT), and Honduras (30,200 MT).



21<sup>st</sup> August, 2019

### NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Aug-19	+49.00	2160.00	2209.00	2209.00	2209.00	10	-90	110	-
Sep-19	+6.00	2219.00	2225.00	2225.00	2225.00	10	-420	1390	-
Oct-19	-	-	-	-	-	-	-	40	-

\*Prices are taken at 5:00 p.m.

Spread	Aug-19	Sep-19	Oct-19
Spot	-9	--	--
Aug-19	--	16	--
Sep-19	--	--	-

\*Basis – Gulabghagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	19 Aug-19	19 Aug-19	19 Aug-19	19 Aug-19
Gulabghagh	8348	-	8348	8348

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-Aug-19	19-Aug-19	Change	20-Aug-19	19-Aug-19	Change
New Delhi	Hybrid	2200	2150	50	NA	NA	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Loose price	2400	2400	-	200	500	-300
Ranebennur	Hybrid/Local	2400	2400	Unch	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	2470	-	NA	2090	-
Nizamabad	Bilty	2425	2450	-25	2000	300	1700
Karimnagar	Local	NR	2275	-	NR	2	-
Khammam	Local	NR	2075	-	NR	18	-
Sangli	Feed	2540	2547	-7	NA	NA	-
Naugachia	Bilty	2150	2125	25	400	500	-100
Kolkata	Mill Delivery	2300	2300	Unch	NA	NA	-
Gulabghagh	Local	NA	NA	-	NA	NA	-
	Bilty	2200	2200	Unch			
Ahmadabad	Feed	2375	2300	75	2000	2000	Unch
	Starch	2325	2300	25			
Khanna	Local	1960	1950	10	1800	2250	-450
	Bilty	2065	2060	5			



21<sup>st</sup> August, 2019

CBOT Corn Daily Futures Price Listing (USD/MT) as on 19 August,2019					
Contract Month	Open	High	Low	Close	Change
Sep-19	144.58	144.97	143.01	143.69	-2.36
Dec-19	148.42	148.91	146.94	147.43	-2.46
Mar-20	153.24	153.54	151.86	152.36	-2.26
May-20	155.90	156.39	154.82	155.21	-2.26
July-20	158.26	158.75	157.18	157.67	-2.07

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