



### Executive Summary:

- In Telangana, it has been sown in 3.62 lakh hectare as of 21st August'19 which is lower than 4.47 lakh hectare covered during corresponding period last year. Maize sown area is 72% to season normal and its sowing is almost completed. Maize crops are at vegetative stage. Fall army worm is below ETL level in Mahboobnagar, Gadwal, Jangaom and Khammam districts.
- In A.P, maize has been sown in around 0.80 lakh hectares as of 21st August'19 which is lower than 0.90 lakh hectare covered during corresponding period last year. Maize sown area is 84.7% to season normal and at vegetative stage. Pests and Diseases reported nil till date.
- As per trade sources, in Sangli region of Maharashtra, around 15% crop loss could be due to flood while in Aurangabad, around 5-10% yield could be affected due to dry spell.
- From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2,550 per quintal. In Gulabghat region of Bihar, maize (Bilty) is trading at Rs.2,200 per quintal. Maize is moving towards Haryana at Rs. 2,300-2350 per quintal, U.P at Rs. 2300 per quintal; sourced from Naugachia region of Bihar.

### Previous Updates:

- As per fourth advance production estimate released by the Ministry of Agriculture, maize production in India is estimated at 27.23 million tonnes (Kharif + Rabi) for 2018-19 as against 28.75 million tonnes estimated for 2017-18.
- In India, maize has been sown in around 73.61 lakh hectares as on 16th Aug'19 which is higher than 73.05 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.32 lakh hectares which is higher than 13.59 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.82 lakh hectares which is higher than 8.69 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 10.04 lakh hectare which is lower than 10.86 lakh hectare covered during corresponding period last year which is also expected to increase in next few days.
- As per trade sources, in Karnataka, there is a huge crop loss, due to heavy rainfall, in hubli-dharwad, belgaum, shimoga, chikmagalur, hassan, bagalkot, bijapur districts.
- In Nizamabad, maize is likely to trade steady to range bound amid limited demand.
- As per trade information, in Madhya Pradesh, soybean farmers in the Betul- Chhindwara belt have moved to maize this year because of better returns.
- As per trade sources, India imported around 15,169 MT of maize for the month of Jun'19. Out of which, around 13,328 MT was imported from Ukraine for the Kandla port at an average value of \$215.16/ MT.
- As per media report, Government has allowed another 4 lakh tonnes of feed grade Maize(dent corn) to be imported under TRQ @ 15 % custom duty for actual users. Earlier, Government allowed 1 lakh tonnes of feed grade Maize (corn) under TRQ wherein MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

### International Market Commentary:

- Corn on CBOT fall by 2.17 USD/MT to 141.53 USD/MT for September'19 contract compared to previous day.

### Previous Updates:

- In U.S, Corn has been silked 95% as of 18th August, 2019 which is lower by 5% compared to last year and 4% from last 5 year average period. It has been dough 55% and dented 15% as of 18th August, 2019. 56% crop of Corn is in good to excellent condition which is 1% lower than previous week.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly firm in the near term.

**22<sup>nd</sup> August, 2019**
**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-19	-35.00	2223.00	2225.00	2175.00	2190.00	50	40	1370	-20
Oct-19	-	-	-	-	-	-	-	40	-
Nov-19	-	-	-	-	-	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Sep-19	Oct-19	Nov-19
Spot	-	--	--
Sep-19	--	-	--
Oct-19	--	--	-

\*Basis – Gulabgh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	20 Aug-19	20 Aug-19	20 Aug-19	19 Aug-19
Gulabgh	8348	-	8348	8348

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		21-Aug-19	20-Aug-19	Change	21-Aug-19	20-Aug-19	Change
New Delhi	Hybrid	2150	2200	-50	NA	NA	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty price	2400	2400	-	200	200	Unch
Ranebennur	Hybrid/Local	2400	2400	Unch	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	2256	-	NA	2	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2425	2425	Unch	2000	2000	Unch
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2548	2540	8	NA	NA	-
Naugachia	Bilty	2150	2150	Unch	400	400	Unch
Kolkata	Mill Delivery	2300	2300	Unch	NA	NA	-
Gulabgh	Local	NA	NA	-	NA	NA	-
	Bilty	2200	2200	Unch			
Ahmadabad	Feed	2375	2375	Unch	2000	2000	Unch
	Starch	2325	2325	Unch			
Khanna	Local	1950	1960	-10	2250	1800	450
	Bilty	2050	2065	-15			

<b>CBOT Corn Daily Futures Price Listing (USD/MT) as on 20 August,2019</b>					
<b>Contract Month</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Change</b>
<b>Sep-19</b>	144.28	145.76	141.43	141.53	<b>-2.17</b>
<b>Dec-19</b>	148.12	149.50	144.97	145.17	<b>-2.26</b>
<b>Mar-20</b>	153.04	154.32	149.99	150.09	<b>-2.26</b>
<b>May-20</b>	155.90	157.08	153.04	153.04	<b>-2.17</b>
<b>July-20</b>	157.97	159.34	155.70	155.80	<b>-1.87</b>

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