

**Executive Summary:**

- In Ahmedabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 50 per quintal to Rs. 2250 per quintal while starch feed makers quoted it firm by Rs. 20 per quintal to Rs. 2320 per quintal compared to previous day.
- From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2,550 per quintal. In Gulabghat region of Bihar, maize (Bilty) is trading at Rs.2,200 per quintal. Maize is moving towards U.P at Rs. 2350 per quintal; sourced from Naugachia region of Bihar.

Previous Updates:

- In India, maize has been sown in around 75.09 lakh hectares as on 23rd Aug'19 which is higher than 73.73 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.44 lakh hectares which is higher than 13.59 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.84 lakh hectares which is higher than 8.71 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 10.64 lakh hectare which is slightly lower than 10.86 lakh hectare covered during corresponding period last year which is also expected to increase in next few days.
- As per trade sources, in hubli-dharwad, and belgaum districts of Karnataka, total crop loss, due to heavy rainfall, could be around 15 to 20%. In shimoga, bagalkot and bijapur districts; crop loss could be around 5 % in each districts while in chikmagalur district; crop loss could be around 2%.
- As per trade sources, in Sangli region of Maharashtra, around 15% crop loss could be due to flood while in Aurangabad, around 5-10% yield could be affected due to dry spell.
- In Telangana, it has been sown in 3.62 lakh hectare as of 21st August'19 which is lower than 4.47 lakh hectare covered during corresponding period last year. Maize sown area is 72% to season normal and its sowing is almost completed. Maize crops are at vegetative stage. Fall army worm is below ETL level in Mahboobnagar, Gadwal, Jangaom and Khammam districts.
- In A.P, maize has been sown in around 0.80 lakh hectares as of 21st August'19 which is lower than 0.90 lakh hectare covered during corresponding period last year. Maize sown area is 84.7% to season normal and at vegetative stage. Pests and Diseases reported nil till date.
- As per fourth advance production estimate released by the Ministry of Agriculture, maize production in India is estimated at 27.23 million tonnes (Kharif + Rabi) for 2018-19 as against 28.75 million tonnes estimated for 2017-18.
- In Nizamabad, maize is likely to trade steady to range bound amid limited demand.
- As per trade sources, India imported around 15,169 MT of maize for the month of Jun'19. Out of which, around 13,328 MT was imported from Ukraine for the Kandla port at an average value of \$215.16/ MT.
- As per media report, Government has allowed another 4 lakh tonnes of feed grade Maize(dent corn) to be imported under TRQ @ 15 % custom duty for actual users. Earlier, Government allowed 1 lakh tonnes of feed grade Maize (corn) under TRQ wherein MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

International Market Commentary:

- In U.S, Corn has been down 71% as of 25th August, 2019 which is lower by 20% compared to last year and 16% from last 5 year average period. It has dented 27% as of 25th August, 2019 which is lower by 32% compared to last year and 19% from last 5 year average period. However, 57% crop of Corn is in good to excellent condition which is 1% higher than previous week.

Previous Updates:

- As per USDA, U.S corn exports reached 47.93 MMT in the 2018-19 marketing year. At 0.54 MMT (for the period 9th- 15th August, 2019) US corn exports were down 24 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to Mexico (323,100 MT), Japan (95,900 MT), Honduras (40,700 MT), Guatemala (24,800 MT), and Panama (19,700 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

28th August, 2019

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-19	-24.00	2204.00	2180.00	2180.00	2180.00	100	100	1620	100
Oct-19	-	-	-	-	-	-	-	40	-
Nov-19	-	-	-	-	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Sep-19	Oct-19	Nov-19
Spot	-	--	--
Sep-19	--	-	--
Oct-19	--	--	-

*Basis – Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	26 Aug-19	26 Aug-19	26 Aug-19	26 Aug-19
Gulabbagh	8007	-	8007	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		27-Aug-19	26-Aug-19	Change	27-Aug-19	26-Aug-19	Change
New Delhi	Hybrid	2150	2150	Unch	NA	NA	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Loose price	NA	NA	-	300	300	Unch
Ranebennur	Hybrid/Local	2400	2400	Unch	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	2369	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	2500	-	NA	1454	-
Nizamabad	Bilty	2450	2450	Unch	3000	1500	1500
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2581	2586	-5	NA	NA	-
Naugachia	Bilty	2175	2175	Unch	500	500	Unch
Kolkata	Mill Delivery	2350	2350	Unch	NA	NA	-
Gulabbagh	Local	NA	NA	-	NA	NA	-
	Bilty	2200	2250	-50			
Ahmadabad	Feed	2250	2200	50	1000	2000	-1000
	Starch	2320	2300	20			
Khanna	Local	1940	1920	20	2250	1800	450
	Bilty	2125	2100	25			



28th August, 2019

CBOT Corn Daily Futures Price Listing (USD/MT) as on 26 August,2019					
Contract Month	Open	High	Low	Close	Change
Sep-19	140.94	142.51	140.54	141.14	-0.49
Dec-19	144.38	146.15	144.19	144.97	0.20
Mar-20	149.21	150.98	149.11	149.80	0.20
May-20	152.55	154.13	152.36	153.14	0.20
July-20	155.21	156.78	155.01	155.80	0.20

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