

**Executive Summary:**

- In A.P, maize has been sown in around 0.84 lakh hectares as of 28th August'19 which is lower than 0.93 lakh hectare covered during corresponding period last year. Maize sown area is 88.6% to season normal and at vegetative stage. Fall army worm intensity is low (5% to 10%) in Srikakulam, vizianagaram, Krishna, Ananthapuramu and Kurnool districts.
- As per trade sources, in mahboobnagar district of Telangana, total yield could be affected around 20-25% due to pest and untimely rainfall while in jangaom district, crop yield could be affected around 5-10% due to pest.
- In Ahmedabad region of Gujarat, poultry feed makers quoted maize steady at Rs. 2250 per quintal while starch feed makers quoted it steady at Rs. 2320 per quintal compared to previous day.
- From the trade point of view, In Nizamabad, maize is moving towards Hyderabad at Rs. 2,550 per quintal. In Gulabbagh region of Bihar, maize (Bilty) is trading at Rs.2,200 per quintal. Maize is moving towards U.P at Rs. 2300 per quintal and Haryana at Rs. 2400 per quintal; sourced from Naugachia region of Bihar.

Previous Updates:

- In India, maize has been sown in around 75.09 lakh hectares as on 23rd Aug'19 which is higher than 73.73 lakh hectare covered during corresponding period last year. In M.P, maize has been sown in around 15.44 lakh hectares which is higher than 13.59 lakh hectares covered during corresponding period last year. In Rajasthan, maize has been sown in around 8.84 lakh hectares which is higher than 8.71 lakh hectares covered during corresponding period last year. However, In Karnataka, it has been sown in 10.64 lakh hectare which is slightly lower than 10.86 lakh hectare covered during corresponding period last year which is also expected to increase in next few days.
- As per trade sources, in hubli-dharwad, and belgaum districts of Karnataka, total crop loss, due to heavy rainfall, could be around 15 to 20%. In shimoga, bagalkot and bijapur districts; crop loss could be around 5 % in each districts while in chikmagalur district; crop loss could be around 2%.
- As per trade sources, in Sangli region of Maharashtra, around 15% crop loss could be due to flood while in Aurangabad, around 5-10% yield could be affected due to dry spell.
- In Telangana, it has been sown in 3.62 lakh hectare as of 21st August'19 which is lower than 4.47 lakh hectare covered during corresponding period last year. Maize sown area is 72% to season normal and its sowing is almost completed. Maize crops are at vegetative stage. Fall army worm is below ETL level in Mahboobnagar, Gadwal, Jangaom and Khammam districts.
- As per fourth advance production estimate released by the Ministry of Agriculture, maize production in India is estimated at 27.23 million tonnes (Kharif + Rabi) for 2018-19 as against 28.75 million tonnes estimated for 2017-18.
- In Nizamabad, maize is likely to trade steady to range bound amid limited demand.
- As per trade sources, India imported around 15,169 MT of maize for the month of Jun'19. Out of which, around 13,328 MT was imported from Ukraine for the Kandla port at an average value of \$215.16/ MT.
- As per media report, Government has allowed another 4 lakh tonnes of feed grade Maize(dent corn) to be imported under TRQ @ 15 % custom duty for actual users. Earlier, Government allowed 1 lakh tonnes of feed grade Maize (corn) under TRQ wherein MMTC and NAFED each were allowed to import 50,000 tonnes of corn for poultry firms during the financial year 2019-20; starting from April 1.

International Market Commentary:

- In U.S, Corn has been down 71% as of 25th August, 2019 which is lower by 20% compared to last year and 16% from last 5 year average period. It has dented 27% as of 25th August, 2019 which is lower by 32% compared to last year and 19% from last 5 year average period. However, 57% crop of Corn is in good to excellent condition which is 1% higher than previous week.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.



29th August, 2019

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-19	-	2140.00	2180.00	2140.00	2180.00	130	30	1660	40
Oct-19	-	-	-	-	-	-	-	40	-
Nov-19	-	-	-	-	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Sep-19	Oct-19	Nov-19
Spot	-	--	--
Sep-19	--	-	--
Oct-19	--	--	-

*Basis – Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	27 Aug-19	27 Aug-19	27 Aug-19	26 Aug-19
Gulabbagh	8007	-	8007	8006

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		28-Aug-19	27-Aug-19	Change	28-Aug-19	27-Aug-19	Change
New Delhi	Hybrid	2150	2150	Unch	NA	NA	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty price	2400	2400	Unch	300	300	Unch
Ranebennur	Hybrid/Local	2400	2400	Unch	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	2369	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2450	2450	Unch	2000	3000	-1000
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2587	2581	6	NA	NA	-
Naugachia	Bilty	2175	2175	Unch	500	500	Unch
Kolkata	Mill Delivery	2350	2350	Unch	NA	NA	-
Gulabbagh	Local				NA	NA	-
	Bilty	2200	2200	Unch			
Ahmadabad	Feed	2250	2250	Unch	3000	1000	2000
	Starch	2320	2320	Unch			
Khanna	Local	2080	1940	140	2250	2250	Unch
	Bilty	2185	2125	60			



CBOT Corn Daily Futures Price Listing (USD/MT) as on 27 August,2019					
Contract Month	Open	High	Low	Close	Change
Sep-19	141.33	141.73	140.45	140.54	-0.59
Dec-19	144.97	145.37	143.99	144.19	-0.79
Mar-20	149.89	150.09	148.71	148.71	-1.08
May-20	153.14	153.14	151.96	151.96	-1.18
July-20	155.90	156.00	154.72	154.72	-1.08

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