

Executive Summary:

- Sources revealed that 27,500 MT of maize Vessel, EAST AYUTTHAYA, expected to arrive at VIZAG/ Visakhapatnam port on 22nd December, 2020. While, 17,500 MT of maize Vessel, J K GALAXY, was expected to arrive at VIZAG/ Visakhapatnam port on 21st December, 2020. Earlier, around 27,500 MT of maize has been loaded onto Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port during the month of December'20.
- In Naugachia region of Bihar, Maize is being traded at Rs.1,550 per quintal (Bilty Price) and is being delivered to Uttar Pradesh and Kolkata at Rs. 1,600 per quintal each. In Gulabghat, it is being traded at Rs. 1,600 per quintal (Bilty Price).

Previous Updates:

- It is also moving towards Bengaluru and Nammakal but in very limited quantities, at Rs.1,520-1,530 and Rs.1,550-1,560 per quintal, respectively; all sourced from Davangere region of Karnataka. Tamil Nadu feed makers demand has been lower due to start of local crop arrivals which is weighing on Karnataka maize prices.
- In India, Maize has been sown in 10.44 lakh hectares as of 18th December 2020, lower than corresponding period last year area of 11.09 lakh hectares. In Tamil Nadu, it has been sown in 1.46 lakh hectares; lower than the 1.58 lakh hectares in the corresponding period, last year. In Karnataka, it has been sown in 0.55 lakh hectares; lower than the 0.70 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 3.61 lakh hectares; higher than the 3.53 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 1.67 lakh hectares; higher than 1.08 lakh hectares last year.
- In A.P, Maize has been sown in 0.39 lakh hectares as of 16th December 2020, lower than corresponding period last year area of 0.76 lakh hectares. In Chittoor and Kurnool districts, around 97 hectare area of maize was affected by FAW which has been treated.
- In Karnataka, maize arrivals still contains moisture upto 16% and damage upto 5%.
- Trade sources revealed that in Telangana, Government has procured around 60,000 MT of maize till 16th December,2020. In Andhra Pradesh, Government has procured around 1,42,390.4 MT of maize till 13th December,2020.
- Sources revealed that recently, Indian traders have signed deal to export around 1,00,000 MT of maize to Bangladesh at around \$200 per MT, FOB.
- Karnataka Co-operative Milk Producer's Federation Ltd (KMF) has announced it will procure 1 lakh MT of Maize at Rs. 1500 per quintal. As per media report, there are low chance of State Government buying this time.
- Agriwatch's first estimate for the maize production in 2020-21 Kharif season is 18.29 MMT with average yield of 2.20 MT/ hectare.

International Market Commentary:

- Corn on CBOT rose by 5.52 USD/MT to 172.24 USD/MT for March'21 contract compared to previous week on the concern over South American crop. Agriwatch expects that increase in export demand for U.S. Maize in near term and decrease in global maize ending stock, would continue to support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 12.05 MMT in the 2020-21 marketing year. At 0.97 MMT (for the period December 04 -December 10, 2020) U.S. Maize exports were up 35 percent from the previous week and 10 percent from the prior 4-week average; mainly for the destinations like China (352,800 MT), Mexico (297,300 MT), Colombia (64,100 MT), Japan (59,200 MT), and Guatemala (56,300 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

22nd December, 2020

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-20	-	-	-	-	-	-	-	-	-
Jan-21	--	--	--	--	--	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Dec-20	Jan-21	Feb-21
Spot	-	--	--
Dec-20	--	-	--
Jan-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	19-Dec-20	19-Dec-20	19-Dec-20	14-Dec-20
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		21-Dec-20	19-Dec-20	Change	21-Dec-20	19-Dec-20	Change
New Delhi	Hybrid	1550	1550	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	Closed	1380	-	Closed	3000	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1425	-	NA	643	-
Gadag	Local	NA	1370	-	NA	879	-
Hubli	Local	NA	1345	-	NA	125	-
Shimoga	Hybrid/Local	1330	NA	-	576	NA	-
Nizamabad	Bilty	NA	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1547	1535	12	NA	NA	-
Naugachia	Bilty	1550	1550	Unch	500	600	-100
Kolkata	Mill Delivery	1600	1625	-25	NA	NA	-
Gulabagh	Local	1500	1500	Unch	5000	5000	Unch
	Bilty	1600	1600	Unch			
Ahmedabad	Feed	1550	1550	Unch	2000	2000	Unch

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	Starch	1560	1560	Unch			
Khanna	Local	1460	1500	-40	1800	1500	300
	Bilty	1560	1600	-40			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	1600	1600	Unch	1600	1625	-25
Chhindwara	Loose price	1350	Closed	-	30000	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 18 December,2020

Contract Month	Open	High	Low	Close	Change
Mar-21	170.17	172.63	170.07	172.24	1.97
May-21	170.96	173.32	170.86	172.93	1.77
July-21	170.96	173.42	170.86	173.12	1.77
Sep-21	164.56	166.72	164.46	166.53	1.67
Dec-21	163.18	165.05	162.89	164.76	1.38

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