

**Executive Summary:**

- Sources revealed that 27,500 MT of maize Vessel, EAST AYUTTHAYA, was expected to arrive at VIZAG/ Visakhapatnam port on 28<sup>th</sup> December, 2020. While, 17,500 MT of maize Vessel, J K GALAXY, is at berth for loading and expected to complete on 28<sup>th</sup> December'20. Earlier, around 27,500 MT of maize has been loaded onto Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port during the month of December'20.
- In India, Rabi Maize has been sown in 11.59 lakh hectares as of 24<sup>th</sup> December 2020, lower than corresponding period last year area of 12.52 lakh hectares. In Bihar, it has been sown in 4.07 lakh hectares; lower than the 4.15 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.46 lakh hectares; lower than the 1.58 lakh hectares in the corresponding period, last year. In Karnataka, it has been sown in 0.60 lakh hectares; lower than the 0.76 lakh hectares in the corresponding period, last year. However, in Maharashtra, it has been sown in 1.87 lakh hectares; higher than 1.33 lakh hectares last year.

**Previous Updates:**

- Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region.
- In A.P, Maize has been sown in 0.52 lakh hectares as of 23<sup>rd</sup> December 2020, lower than corresponding period last year area of 1.00 lakh hectares. Maize crop is at sowing to vegetative stage. In Chittoor and Kurnool districts, around 114 hectare area of maize was affected by FAW which has been treated.
- Tamil Nadu feed makers demand has been lower due to start of local crop arrivals. However, some fresh export enquiry is being reported from Haveri and Koppal districts of Karnataka.
- Trade sources revealed that in Telangana, Government has procured around 70,000 MT of maize 22<sup>nd</sup> December,2020. In Andhra Pradesh, Government has procured around 1,42,390.4 MT of maize till 13<sup>th</sup> December,2020.
- Sources revealed that recently, Indian traders have signed deal to export around 1,00,000 MT of maize to Bangladesh at around \$200 per MT, FOB.
- Agriwatch's first estimate for the maize production in 2020-21 Kharif season is 18.29 MMT with average yield of 2.20 MT/ hectare.

**International Market Commentary:**

- Corn on CBOT rose by 5.31 USD/MT to 177.55 USD/MT for March'21 contract compared to previous week. Agriwatch expects that increase in export demand for U.S. Maize in near term and decrease in global maize ending stock, would continue to support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 12.89 MMT in the 2020-21 marketing year. At 0.84 MMT (for the period December 11 -December 17, 2020) U.S. Maize exports were down 13 percent from the previous week and 8 percent from the prior 4-week average; mainly for the destinations like China (271,900 MT), Japan (260,800 MT), Mexico (178,500 MT), Panama (30,700 MT), and Taiwan (26,500 MT). However, Agriwatch expects that increase in export demand for U.S. Maize in near term and decrease in global maize ending stock, would continue to support CBOT Maize.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly firm in the near term.

29<sup>th</sup> December, 2020

## NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Jan-21	Feb-21	Mar-21
Spot	-	--	--
Jan-21	--	-	--
Feb-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	26-Dec-20	26-Dec-20	26-Dec-20	21-Dec-20
Gulabagh	-	-	-	-
Sangli	-	-	-	-

## Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		28-Dec-20	26-Dec-20	Change	28-Dec-20	26-Dec-20	Change
New Delhi	Hybrid	1475	1520	-45	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1350	Closed	-	1500	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1415	NA	-	3080	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1538	1537	1	NA	NA	-
Naugachia	Bilty	NA	1550	-	NA	400	-
Kolkata	Mill Delivery	NA	1615	-	NA	NA	-
Gulabagh	Local	NA	1500	-	NA	5000	-
	Bilty	NA	1600	-			
Ahmedabad	Feed	1450	1470	-20	5000	5000	Unch

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	Starch	1500	1500	Unch			
Khanna	Local	1450	Closed	-	2250	Closed	-
	Bilty	1550	Closed	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	1600	-	NA	1615	-
Chhindwara	Loose price	1300	Closed	-	7000	Closed	-

### CBOT Corn Daily Futures Price Listing (USD/MT) as on 24 December,2020

Contract Month	Open	High	Low	Close	Change
Mar-21	175.88	177.75	175.78	177.55	1.48
May-21	176.27	177.94	176.17	177.85	1.38
July-21	176.07	177.26	175.98	177.26	0.98
Sep-21	168.69	169.28	168.50	169.28	0.49
Dec-21	166.43	167.12	166.33	167.12	0.49

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