

Executive Summary:

- In A.P, Maize has been sown in 0.64 lakh hectares as of 30th December 2020, lower than corresponding period last year area of 1.21 lakh hectares. Maize crop is at sowing to vegetative stage. In Chittoor and Kurnool districts, around 127 hectare area of maize was affected by FAW which has been treated.
- In Bihar, Maize is being traded at Rs.1,550-1,600 per quintal (Bilty Price). Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region.
- Sources revealed that 27,500 MT of Maize Vessel, EAST AYUTTHAYA, was expected to arrive at VIZAG/ Visakhapatnam port on January 01, 2021. While, 17,500 MT of Maize Vessel, J K GALAXY, was expected to complete on December 29, 2020. Earlier, around 27,500 MT of Maize has been loaded onto Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port during the month of December 2020. Besides, 25,000 MT of Maize Vessel, DMC NEPTUNE, was expected to arrive at Krishnapatnam port on December 31, 2020.

Previous Updates:

- Trade sources revealed that in Telangana, Government has procured around 75,000 MT of maize till 29th December,2020. In Andhra Pradesh, Government has procured around 1,79,831.1 MT of maize till 27th December,2020.
- In India, Rabi Maize has been sown in 11.59 lakh hectares as of 24th December 2020, lower than corresponding period last year area of 12.52 lakh hectares. In Bihar, it has been sown in 4.07 lakh hectares; lower than the 4.15 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.46 lakh hectares; lower than the 1.58 lakh hectares in the corresponding period, last year. In Karnataka, it has been sown in 0.60 lakh hectares; lower than the 0.76 lakh hectares in the corresponding period, last year. However, in Maharashtra, it has been sown in 1.87 lakh hectares; higher than 1.33 lakh hectares last year.
- Tamil Nadu feed makers demand has been lower due to start of local crop arrivals. However, some fresh export enquiry is being reported from Haveri and Koppal districts of Karnataka.
- Agriwatch's first estimate for the maize production in 2020-21 Kharif season is 18.29 MMT with average yield of 2.20 MT/ hectare.

International Market Commentary:

- Corn on CBOT rose by 3.35 USD/MT to 186.80 USD/MT for March'21 contract compared to previous day. Agriwatch expects that increase in export demand for U.S. Maize in near term and decrease in global maize ending stock, would continue to support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

01st January, 2021

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Jan-21	Feb-21	Mar-21
Spot	-	--	--
Jan-21	--	-	--
Feb-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	30-Dec-20	30-Dec-20	30-Dec-20	28-Dec-20
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		31-Dec-20	30-Dec-20	Change	31-Dec-20	30-Dec-20	Change
New Delhi	Hybrid	1500	1475	25	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1320	1320	Unch	3000	5000	-2000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1400	1400	Unch	201	254	-53
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1350	-	NA	528	-
Nizamabad	Bilty	1450	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1539	1540	-1	NA	NA	-
Naugachia	Bilty	1550	1550	Unch	100	120	-20
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1500	1500	Unch	500	500	Unch
	Bilty	1600	1600	Unch			
Ahmedabad	Feed	1500	1460	40	5000	4000	1000

01st January, 2021

	Starch	1540	1525	15			
Khanna	Local	1450	1450	Unch	1800	1950	-150
	Bilty	1520	1520	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	1300	-	NA	4000	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 30 December,2020

Contract Month	Open	High	Low	Close	Change
Mar-21	183.46	187.39	181.88	186.80	3.35
May-21	183.36	187.10	182.08	186.70	3.25
July-21	182.57	186.21	181.19	185.82	3.15
Sep-21	172.33	174.40	171.65	174.30	2.07
Dec-21	169.28	170.76	168.59	170.46	1.08

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.