

05th January, 2021

Executive Summary:

- In Bihar, Maize is being traded at Rs.1,450-1,550 per quintal (Bilty Price). Trade activities in Bihar has been lower due to low supply in to the market. Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region.
- In India, Maize has been sown in 12.57 lakh hectares as of January 01, 2021, which is lower than the 13.73 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.66 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year. In Andhra Pradesh, it has been sown in 0.64 lakh hectares; lower than the 1.21 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 0.36 lakh hectares; lower than the 0.91 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 4.35 lakh hectares; marginally higher than the 4.30 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.46 lakh hectares; higher than the 1.42 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.23 lakh hectares; higher than 1.61 lakh hectares in the corresponding period, last year.

Previous Updates:

- Sources revealed that 27,500 MT of Maize Vessel, EAST AYUTTHAYA, was expected to arrive at VIZAG/ Visakhapatnam port on January 01, 2021. While, 17,500 MT of Maize Vessel, J K GALAXY, was expected to complete on December 29, 2020. Earlier, around 27,500 MT of Maize has been loaded onto Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port during the month of December 2020. Besides, 25,000 MT of Maize Vessel, DMC NEPTUNE, was expected to arrive at Krishnapatnam port on December 31, 2020.
- In A.P, Maize has been sown in 0.64 lakh hectares as of 30th December 2020, lower than corresponding period last year area of 1.21 lakh hectares. Maize crop is at sowing to vegetative stage. In Chittoor and Kurnool districts, around 127 hectare area of maize was affected by FAW which has been treated.
- Trade sources revealed that in Telangana, Government has procured around 80,000 MT of maize till date. In Andhra Pradesh, Government has procured around 1,79,831.1 MT of maize till 27th December, 2020.
- Tamil Nadu feed makers demand has been lower due to start of local crop arrivals. However, some fresh export enquiry is being reported from Haveri and Koppal districts of Karnataka.
- Agriwatch's first estimate for the maize production in 2020-21 Kharif season is 18.29 MMT with average yield of 2.20 MT/ hectare.

International Market Commentary:

- Corn on CBOT rose by 12.99 USD/MT to 190.54 USD/MT for March'21 contract compared to previous week. Agriwatch expects that continuous export demand for U.S. Maize and decrease in Global Maize Ending Stock, would continue to support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 14.23 MMT in the 2020-21 marketing year. At 1.34 MMT (for the period December 18 -December 24, 2020) U.S. Maize exports were up 60 percent from the previous week and 49 percent from the prior 4-week average; mainly for the destinations like China (4,92,000 MT), Japan (2,73,400 MT), Mexico (2,26,900 MT), Colombia (76,100 MT), and Morocco (65,900 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

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NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Jan-21	Feb-21	Mar-21
Spot	-	--	--
Jan-21	--	-	--
Feb-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	02-Jan-21	02-Jan-21	02-Jan-21	28-Dec-20
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		04-Jan-21	02-Jan-21	Change	04-Jan-21	02-Jan-21	Change
New Delhi	Hybrid	1450	1475	-25	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1330	1330	Unch	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1370	1393	-23	1059	176	883
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	1355	1350	5	64	190	-126
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1450	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	1300	NA	-	5	NA	-
Sangli	Feed	1543	1541	2	NA	NA	-
Naugachia	Bilty	1450	1425	25	100	100	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1450	Unch	500	500	Unch
	Bilty	1550	1550	Unch			
Ahmedabad	Feed	1480	1470	10	5000	3000	2000

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	Starch	1500	1525	-25			
Khanna	Local	1400	1500	-100	1950	1500	450
	Bilty	1510	1550	-40			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	Closed	-	NA	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 01 January,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	186.61	191.23	186.21	190.54	3.74	
May-21	186.61	190.84	186.11	190.25	3.54	
July-21	185.62	189.76	185.13	189.07	3.25	
Sep-21	174.01	176.47	173.52	175.78	1.48	
Dec-21	170.27	171.65	169.58	171.15	0.69	

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