

Executive Summary:

- In A.P, Maize has been sown in 1.94 lakh hectares as of January 06, 2021, lower than corresponding period last year area of 3.41 lakh hectares. Maize crop is at sowing to vegetative stage. In Chittoor and Kurnool districts, around 55 hectare area of Maize was affected by FAW which has been treated.
- Sources revealed that 27,500 MT of Maize Vessel, EAST AYUTTHAYA, was waiting for berth at VIZAG/ Visakhapatnam port on January 03, 2021. While, 25,000 MT of Maize Vessel, DMC NEPTUNE, was expected to complete at Krishnapatnam port, on January 07, 2021. Besides, 36,000 MT of Maize Vessel, GANT MUSE, was expected to arrive at Krishnapatnam port, on January 06, 2021. And, 24,600 MT of Maize Vessel, PIONEER FORTUNE, was expected to arrive at Krishnapatnam port, on January 06, 2021.
- Earlier, 17,500 MT of Maize Vessel, J K GALAXY, and around 27,500 MT of Maize Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port has been loaded during the month of December 2020.
- Agriwatch expects that Maize would trade steady to range bound despite continuous demand from the domestic feed industry and export markets. However, if bird flu spread in India, could dampen the demand of feed and impact the maize prices.
- In Gulabghat region of Bihar, Maize is being traded at Rs.1,550-1,600 per quintal (Bilty Price). Trade activities in Bihar have been lower due to low supply in to the market. Hyderabad poultry feed makers are buying Maize at Rs.1,500-1,550 per quintal; sourced from Nizamabad region.

Previous Updates:

- In India, Maize has been sown in 12.57 lakh hectares as of January 01, 2021, which is lower than the 13.73 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.66 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year. In Andhra Pradesh, it has been sown in 0.64 lakh hectares; lower than the 1.21 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 0.36 lakh hectares; lower than the 0.91 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 4.35 lakh hectares; marginally higher than the 4.30 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.46 lakh hectares; higher than the 1.42 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.23 lakh hectares; higher than 1.61 lakh hectares in the corresponding period, last year.
- Trade sources revealed that in Telangana, Government has procured around 80,000 MT of maize till date. In Andhra Pradesh, Government has procured around 1,79,831.1 MT of maize till 27th December, 2020.
- Tamil Nadu feed makers demand has been lower due to start of local crop arrivals. However, some fresh export enquiry is being reported from Haveri and Koppal districts of Karnataka.
- Agriwatch's first estimate for the maize production in 2020-21 Kharif season is 18.29 MMT with average yield of 2.20 MT/ hectare.

International Market Commentary:

- Corn on CBOT rose by 1.28 USD/MT to 194.87 USD/MT for March'21 contract compared to previous day. Agriwatch expects that continuous export demand for U.S. Maize and decrease in Global Maize Ending Stock, would continue to support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to range bound in the near term.

08th January, 2021

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Jan-21	Feb-21	Mar-21
Spot	-	--	--
Jan-21	--	-	--
Feb-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	06-Jan-21	06-Jan-21	06-Jan-21	04-Jan-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		07-Jan-21	06-Jan-21	Change	07-Jan-21	06-Jan-21	Change
New Delhi	Hybrid	1500	1500	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1300	1300	Unch	3000	4000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1375	1375	Unch	350	1462	-1112
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	1350	1360	-10	91	35	56
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1450	1450	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1510	1526	-16	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	300	300	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1500	1500	Unch	NA	NA	-
	Bilty	1600	1600	Unch			
Ahmedabad	Feed	1500	1480	20	3000	3000	Unch

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	Starch	1525	1480	45			
Khanna	Local	1400	1400	Unch	1500	2100	-600
	Bilty	1500	1500	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 06 January,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	193.89	197.92	193.50	194.87	1.28	
May-21	194.09	197.83	193.69	195.27	1.38	
July-21	193.10	196.64	193.10	194.48	1.38	
Sep-21	177.94	180.31	177.65	179.32	1.38	
Dec-21	172.43	174.80	172.33	173.71	1.08	

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