

**14<sup>th</sup> January, 2021**

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**Executive Summary:**

- Sources revealed that 27,500 MT of Maize Vessel, EAST AYUTTHAYA, is expected to complete loading at VIZAG/ Visakhapatnam port on January 13, 2021. While, 25,000 MT of Maize Vessel, DMC NEPTUNE, was expected to complete at Krishnapatnam port, on January 12, 2021. Besides, 36,000 MT of Maize Vessel, GANT MUSE, arrived at Krishnapatnam port, on January 10, 2021, is waiting for berth. And, 24,600 MT of Maize Vessel, PIONEER FORTUNE, is expected to complete at Krishnapatnam port, on January 14, 2021.
- Trade sources revealed that in Andhra Pradesh, Government has procured around 1,97,481 MT of Maize till January 10, 2021.
- In Gulabghat region of Bihar, Maize is being traded at Rs.1,525 per quintal (Bilty Price). Trade activities in Bihar have been lower due to low supply in to the market. Hyderabad poultry feed makers are buying Maize at Rs.1,500-1,550 per quintal; sourced from Nizamabad region.

**Previous Updates:**

- In India, Maize has been sown in 14.75 lakh hectares as of January 08, 2021, which is lower than the 15.21 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.73 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year. In Andhra Pradesh, it has been sown in 0.79 lakh hectares; lower than the 1.38 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 0.50 lakh hectares; lower than the 1.07 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.57 lakh hectares; lower than the 1.60 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 4.65 lakh hectares; almost equal than the 4.64 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.86 lakh hectares; higher than 1.79 lakh hectares in the corresponding period, last year.
- Earlier, 17,500 MT of Maize Vessel, J K GALAXY, and around 27,500 MT of Maize Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port has been loaded during the month of December 2020.
- Agriwatch expects that Maize would trade steady to range bound despite continuous demand from the export markets. However, if bird flu spread in India, could dampen the demand of feed and impact the maize prices.
- In A.P, Maize crop is at sowing to vegetative stage. In Chittoor and Kurnool districts, around 55 hectare area of Maize was affected by FAW which has been treated.
- Trade sources revealed that in Telangana, Government has procured around 80,000 MT of maize till last week.
- Tamil Nadu feed makers demand has been lower due to start of local crop arrivals. However, some fresh export enquiry is being reported from Haveri and Koppal districts of Karnataka.
- Agriwatch's first estimate for the maize production in 2020-21 Kharif season is 18.29 MMT with average yield of 2.20 MT/ hectare.

**International Market Commentary:**

- Corn on CBOT rose by 9.84 USD/MT to 203.63 USD/MT for March'21 contract compared to previous day on the concern over dry weather in South America. Agriwatch expects that increase in export demand for U.S. Maize in near term and decrease in Global Maize Ending Stock, would continue to support CBOT Maize.
- USDA decreased its world Maize ending stock estimates by 5.13 MMT to 283.83 MMT for 2020-21 along with a decrease in production estimates which would support to global Maize market.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to range bound in the near term.

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## NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Jan-21	Feb-21	Mar-21
Spot	-	--	--
Jan-21	--	-	--
Feb-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	12-Jan-21	12-Jan-21	12-Jan-21	11-Jan-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

## Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-Jan-21	12-Jan-21	Change	13-Jan-21	12-Jan-21	Change
New Delhi	Hybrid	1450	1480	-30	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1300	1300	Unch	6000	6000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1400	-	NA	1068	-
Gadag	Local	NA	1350	-	NA	735	-
Hubli	Local	NA	1225	-	NA	50	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1450	-	Closed	6	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1518	1519	-1	NA	NA	-
Naugachia	Bilty	1440	1440	Unch	100	100	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1450	Unch	NA	NA	-
	Bilty	1525	1525	Unch			
Ahmedabad	Feed	1380	1400	-20	3000	4000	-1000

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	Starch	1380	1400	-20			
Khanna	Local	Closed	1380	-	Closed	1800	-
	Bilty	Closed	1440	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 12 January,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	193.50	203.63	192.61	203.63	9.84	
May-21	194.09	204.32	193.20	204.32	9.84	
July-21	193.10	203.24	192.12	203.24	9.84	
Sep-21	179.22	189.36	178.63	188.87	9.35	
Dec-21	173.22	180.90	171.74	180.11	6.59	

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