



Executive Summary:

- Steady to weak sentiment witnessed in Maize spot market on Saturday.
- In Gulabghat region of Bihar, Maize is being traded at Rs.1,525 per quintal (Bilty Price). Trade activities in Bihar have been lower due to low supply in to the market. Hyderabad poultry feed makers are buying Maize at Rs.1,500-1,550 per quintal; sourced from Nizamabad region.
- In Andhra Pradesh, it has been sown in 2.28 lakh hectares as of January 12, 2021; lower than the 3.74 lakh hectares in the corresponding period, last year. Maize crop is at sowing to vegetative stage. In Chittoor and Kurnool districts, around 235 hectare area of Maize was affected by FAW which has been treated.
- Sources revealed that 27,500 MT of Maize Vessel, EAST AYUTTHAYA, is expected to complete loading at VIZAG/ Visakhapatnam port on January 13, 2021. While, 25,000 MT of Maize Vessel, DMC NEPTUNE, was expected to complete at Krishnapatnam port, on January 12, 2021. Besides, 36,000 MT of Maize Vessel, GANT MUSE, arrived at Krishnapatnam port, on January 10, 2021, is waiting for berth. And, 24,600 MT of Maize Vessel, PIONEER FORTUNE, is expected to complete at Krishnapatnam port, on January 14, 2021.
- Trade sources revealed that in Andhra Pradesh, Government has procured around 1,97,481 MT of Maize till January 10, 2021.

Previous Updates:

- In India, Maize has been sown in 14.75 lakh hectares as of January 08, 2021, which is lower than the 15.21 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.73 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year. In Andhra Pradesh, it has been sown in 0.79 lakh hectares; lower than the 1.38 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 0.50 lakh hectares; lower than the 1.07 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.57 lakh hectares; lower than the 1.60 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 4.65 lakh hectares; almost equal than the 4.64 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.86 lakh hectares; higher than 1.79 lakh hectares in the corresponding period, last year.
- Earlier, 17,500 MT of Maize Vessel, J K GALAXY, and around 27,500 MT of Maize Vessel, ATROMITOS L, at VIZAG/ Visakhapatnam port has been loaded during the month of December 2020.
- Agriwatch expects that Maize would trade steady to range bound despite continuous demand from the export markets. However, if bird flu spread in India, could dampen the demand of feed and impact the maize prices.
- Tamil Nadu feed makers demand has been lower due to start of local crop arrivals. However, some fresh export enquiry is being reported from Haveri and Koppal districts of Karnataka.

International Market Commentary:

- Corn on CBOT rose by 0.89 USD/MT to 195.37 USD/MT for March'21 contract compared to previous day.
- As per USDA, U.S. Maize exports have reached 16.72 MMT in the 2020-21 marketing year. At 1.46 MMT (for the period January 01 - 07, 2021) U.S. Maize exports were up 43 percent from the previous week and 41 percent from the prior 4-week average; mainly for the destinations like China (555,500 MT), Mexico (300,300 MT), Japan (168,400 MT), Colombia (89,700 MT), and Peru (75,400 MT). Agriwatch expects that increase in export demand for U.S. Maize and decrease in global maize ending stock, would continue to support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to range bound in the near term.

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Jan-21	-	-	-	-	-	-	-	-	-
Feb-21	--	--	--	--	--	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Jan-21	Feb-21	Mar-21
Spot	-	--	--
Jan-21	--	-	--
Feb-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	15-Jan-21	15-Jan-21	15-Jan-21	11-Jan-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		16-Jan-21	15-Jan-21	Change	16-Jan-21	15-Jan-21	Change
New Delhi	Hybrid	1450	1450	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1300	1300	Unch	2000	5000	-3000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1405	-	NA	72	-
Gadag	Local	NA	1365	-	NA	709	-
Hubli	Local	1290	NA	-	10	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1480	-	Closed	5	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1528	1531	-3	NA	NA	-
Naugachia	Bilty	1440	1440	Unch	50	50	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1450	Unch	NA	NA	-
	Bilty	1525	1525	Unch			
Ahmedabad	Feed	1380	Closed	-	4000	Closed	-
	Starch	1380	Closed	-			
Khanna	Local	1350	1400	-50	1950	1950	Unch
	Bilty	1440	1500	-60			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 15 January,2021					
Contract Month	Open	High	Low	Close	Change
Mar-21	194.48	196.64	193.89	195.37	0.89
May-21	194.97	197.24	194.48	195.86	0.79
July-21	194.18	196.45	193.69	194.77	0.49
Sep-21	179.03	180.70	178.44	179.72	0.49
Dec-21	173.32	174.60	172.93	173.42	-0.20

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.