

**5<sup>th</sup> February, 2021**

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**Executive Summary:**

- In Andhra Pradesh, it has been sown in 3.45 lakh acres as of February 03, 2021; lower than the 4.30 lakh acres in the corresponding period, last year. Maize crop is at sowing to vegetative stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 25,159 acres area of Maize was affected by FAW; out of which 17,438 acres area of Maize has been treated.
- Sources revealed that 22,000 MT of Maize Vessel, DMC NEPTUNE, was expected to complete loading at VIZAG/Visakhapatnam port on February 03, 2021. Around 31,500 MT of Maize Vessel, LADY C, arrived on January 31, 2021, at Chennai port, is waiting for berth. And, 18,000 MT of Maize Vessel, EVOLUTION, is expected to arrive at Krishnapatnam port on February 05, 2021. Earlier, 27,500 MT of Maize Vessel, EAST AYUTTHAYA, has been loaded at Visakhapatnam port on January 16, 2021. Besides, 36,000 MT of Maize Vessel, GANT MUSE, has been loaded at Krishnapatnam port, on January 17, 2021. And, 24,600 MT of Maize Vessel, PIONEER FORTUNE, has been loaded at Krishnapatnam port, on January 16, 2021. While, 25,000 MT of Maize Vessel, DMC NEPTUNE, has been loaded at Krishnapatnam port, on January 12, 2021.

**Previous Updates:**

- In Gulabghat region of Bihar, Maize is being traded at Rs.1,525-1,550 per quintal (Bilty Price) and is being delivered to Kolkata at Rs.1600 per quintal. Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region.
- Despite export from Karnataka regions, maize is being traded lower as crop arrivals contain fungus upto 8%.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.
- Agriwatch expects that Maize would trade steady to range bound despite continuous demand from the export markets. However, if bird flu spread in India, could dampen the demand of feed and impact the maize prices.

**International Market Commentary:**

- Corn on CBOT rose by 3.54 USD/MT to 217.31 USD/MT for March'21 contract compared to previous day due to increase in demand for U.S corn by China. Agriwatch expects that continuous increase in export demand for U.S. Maize and decrease in Global Maize Ending Stock, would support CBOT Maize.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly firm in the near term.

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**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Feb-21	Mar-21	Apr-21
Spot	-	--	--
Feb-21	--	-	--
Mar-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	03-Feb-21	03-Feb-21	03-Feb-21	01-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		04-Feb-21	03-Feb-21	Change	04-Feb-21	03-Feb-21	Change
New Delhi	Hybrid	1480	1480	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1300	1300	Unch	12000	4000	8000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1425	1445	-20	102	280	-178
Gadag	Local	1340	1390	-50	230	168	62
Hubli	Local	1350	1310	40	193	100	93
Shimoga	Hybrid/Local	1350	1330	20	774	435	339
Nizamabad	Bilty	1550	1550	Unch	15	2	13
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1529	1522	7	NA	NA	-
Naugachia	Bilty	1400	1400	Unch	10	20	-10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1425	1400	25	NA	NA	-
	Bilty	1550	1550	Unch			
Ahmedabad	Feed	1425	1500	-75	5000	6000	-1000

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	Starch	1500	1500	Unch			
Khanna	Local	1400	1400	Unch	1800	1500	300
	Bilty	1500	1500	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	4000	4000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 03 February,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	213.87	217.51	211.21	217.31	3.54	
May-21	213.57	216.23	210.82	216.13	2.66	
July-21	208.85	211.41	206.78	211.41	2.26	
Sep-21	185.03	187.79	183.55	187.79	2.07	
Dec-21	175.58	177.75	174.40	177.55	1.57	

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