

**6<sup>th</sup> February, 2021**

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**Executive Summary:**

- Sources revealed that 22,000 MT of Maize Vessel, DMC NEPTUNE, was expected to complete loading at VIZAG/Visakhapatnam port on February 04, 2021. Around 31,500 MT of Maize Vessel, LADY C, was expected to complete loading at Chennai port on February 08, 2021. And, 18,000 MT of Maize Vessel, EVOLUTION, is expected to arrive at Krishnapatnam port on February 05, 2021. Earlier, 27,500 MT of Maize Vessel, EAST AYUTTHAYA, has been loaded at Visakhapatnam port on January 16, 2021. Besides, 36,000 MT of Maize Vessel, GANT MUSE, has been loaded at Krishnapatnam port, on January 17, 2021. And, 24,600 MT of Maize Vessel, PIONEER FORTUNE, has been loaded at Krishnapatnam port, on January 16, 2021. While, 25,000 MT of Maize Vessel, DMC NEPTUNE, has been loaded at Krishnapatnam port, on January 12, 2021.
- In Gulabghat region of Bihar, Maize is being traded at Rs.1,525-1,550 per quintal (Bilty Price) and is being delivered to Kolkata at Rs.1600 per quintal. Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region.

**Previous Updates:**

- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- In Andhra Pradesh, it has been sown in 3.45 lakh acres as of February 03, 2021; lower than the 4.30 lakh acres in the corresponding period, last year. Maize crop is at sowing to vegetative stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 25,159 acres area of Maize was affected by FAW; out of which 17,438 acres area of Maize has been treated.
- Despite export from Karnataka regions, maize is being traded lower as crop arrivals contain fungus upto 8%.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.
- Agriwatch expects that Maize would trade steady to range bound despite continuous demand from the export markets. However, if bird flu spread in India, could dampen the demand of feed and impact the maize prices.

**International Market Commentary:**

- Corn on CBOT fell by 0.79 USD/MT to 216.53 USD/MT for March'21 contract compared to previous day.
- As per USDA, U.S. Maize exports have reached 20.02 MMT in the 2020-21 marketing year. At 1.00 MMT (for the period January 22-28, 2021) U.S. Maize exports were down 30 percent from the previous week and 17 percent from the prior 4-week average; mainly for the destinations like Japan (2,53,600 MT), China (2,09,500 MT), Mexico (1,90,900 MT), Colombia (1,08,800 MT), and Chile (45,300 MT). However, Agriwatch expects that increase in export demand for U.S. Maize would support to CBOT Maize.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly firm in the near term.

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**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Feb-21	Mar-21	Apr-21
Spot	-	--	--
Feb-21	--	-	--
Mar-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	04-Feb-21	04-Feb-21	04-Feb-21	01-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		05-Feb-21	04-Feb-21	Change	05-Feb-21	04-Feb-21	Change
New Delhi	Hybrid	1480	1480	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1300	1300	Unch	7000	12000	-5000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1425	-	NA	102	-
Gadag	Local	1330	1340	-10	133	230	-97
Hubli	Local	1355	1350	5	217	193	24
Shimoga	Hybrid/Local	NA	1350	-	NA	774	-
Nizamabad	Bilty	1550	1550	Unch	10	1.5	8.5
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1528	1529	-1	NA	NA	-
Naugachia	Bilty	1400	1400	Unch	10	10	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1425	1425	Unch	NA	NA	-
	Bilty	1550	1550	Unch			
Ahmedabad	Feed	1425	1425	Unch	5000	5000	Unch

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	Starch	1500	1500	Unch			
Khanna	Local	1400	1400	Unch	1950	1800	150
	Bilty	1500	1500	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	2000	4000	-2000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 04 February,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	217.31	219.68	215.34	216.53	-0.79	
May-21	216.03	218.40	214.36	215.54	-0.59	
July-21	210.92	212.88	209.64	211.31	-0.10	
Sep-21	187.39	188.67	186.61	188.08	0.30	
Dec-21	177.16	178.73	176.57	177.85	0.30	

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