

Executive Summary:

- Sources revealed that 22,000 MT of Maize Vessel, DMC NEPTUNE, was expected to complete loading at VIZAG/ Visakhapatnam port on February 04, 2021. Around 31,500 MT of Maize Vessel, LADY C, was expected to complete loading at Chennai port on February 08, 2021. And, 18,000 MT of Maize Vessel, EVOLUTION, is expected to arrive at Krishnapatnam port on February 05, 2021. Besides, 45,000 MT of Maize Vessel, OBE QUEEN, is expected to arrive at Vizag port on February 10, 2021.
- In Gulabghat region of Bihar, Maize is being traded at Rs.1,525-1,550 per quintal (Bilty Price) and is being delivered to Kolkata at Rs.1600 per quintal. Hyderabad poultry feed makers are buying Maize at Rs.1,550 per quintal; sourced from Nizamabad region.

Previous Updates:

- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- In Andhra Pradesh, it has been sown in 3.45 lakh acres as of February 03, 2021; lower than the 4.30 lakh acres in the corresponding period, last year. Maize crop is at sowing to vegetative stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 25,159 acres area of Maize was affected by FAW; out of which 17,438 acres area of Maize has been treated.
- Despite export from Karnataka regions, maize is being traded lower as crop arrivals contain fungus upto 8%.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.
- Agriwatch expects that Maize would trade steady to range bound despite continuous demand from the export markets. However, if bird flu spread in India, could dampen the demand of feed and impact the maize prices.

International Market Commentary:

- Corn on CBOT rose by 0.60 USD/MT to 215.94 USD/MT for March'21 contract compared to previous week. Agriwatch expects that increase in export demand for U.S. Maize in near term and decrease in Global Maize Ending Stock, would support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 20.02 MMT in the 2020-21 marketing year. At 1.00 MMT (for the period January 22-28, 2021) U.S. Maize exports were down 30 percent from the previous week and 17 percent from the prior 4-week average; mainly for the destinations like Japan (2,53,600 MT), China (2,09,500 MT), Mexico (1,90,900 MT), Colombia (1,08,800 MT), and Chile (45,300 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Feb-21	Mar-21	Apr-21
Spot	-	--	--
Feb-21	--	-	--
Mar-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	06-Feb-21	06-Feb-21	06-Feb-21	01-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8-Feb-21	6-Feb-21	Change	8-Feb-21	6-Feb-21	Change
New Delhi	Hybrid	1500	1480	20	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1300	1300	Unch	6000	5000	1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1440	1390	50	180	108	72
Gadag	Local	1410	1390	20	228	312	-84
Hubli	Local	1310	1325	-15	39	132	-93
Shimoga	Hybrid/Local	NA	1330	-	NA	176	-
Nizamabad	Bilty	1500	Closed	-	20	Closed	-
Karimnagar	Local	NA	0	-	NA	0	-
Khammam	Local	NA	0	-	NA	0	-
Sangli	Feed	1529	1528	1	NA	0	-
Naugachia	Bilty	1400	1400	Unch	20	10	10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1425	1425	Unch	NA	NA	-
	Bilty	1550	1550	Unch			
Ahmedabad	Feed	NR	1425	-	NR	2000	-



9th February, 2021

	Starch	NR	1500	-			
Khanna	Local	1410	1350	60	1950	2250	-300
	Bilty	1520	1460	60			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1400	Closed	-	5000	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 05 February, 2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	215.94	217.41	214.75	215.94	-0.59	
May-21	214.95	216.72	214.46	215.54	Unch	
July-21	210.72	212.29	210.23	211.11	-0.20	
Sep-21	188.08	188.67	186.90	188.28	0.20	
Dec-21	177.94	178.44	177.06	177.85	Unch	

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