

**Executive Summary:**

- Sources revealed that 22,000 MT of Maize Vessel, DMC NEPTUNE, has complete loading at VIZAG/Visakhapatnam port on February 08, 2021. And, 18,000 MT of Maize Vessel, EVOLUTION, has complete loading at Krishnapatnam port on February 10, 2021. Besides, 31,500 MT of Maize Vessel, LADY C, was expected to complete loading at Chennai port on February 11, 2021 while, 45,000 MT of Maize Vessel, OBE QUEEN, is waiting for berth at Vizag port from February 09, 2021. And, 6,600 MT of Maize Vessel, PHC MARITIME, is expected to arrive port at Vizag port on February 14, 2021.
- Hyderabad poultry feed makers are buying Maize at Rs.1,540 per quintal; sourced from Nizamabad region Of Telangana. While, Kolkata feed makers are buying maize at Rs. 1,600 per quintal, sourced from Gulabghat region of Bihar.

**Previous Updates:**

- Sources revealed that maize is being loaded for Krishnapatnam, and Chennai port at Rs. 1,550 per quintal, and Rs. 1,570 per quintal, respectively; sourced from Davangere and Kotturu region of Karnataka.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- In Andhra Pradesh, it has been sown in 3.45 lakh acres as of February 03, 2021; lower than the 4.30 lakh acres in the corresponding period, last year. Maize crop is at sowing to vegetative stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 25,159 acres area of Maize was affected by FAW; out of which 17,438 acres area of Maize has been treated.
- Despite export from Karnataka regions, maize is being traded lower as crop arrivals contain fungus upto 8%.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

**International Market Commentary:**

- Corn on CBOT rose by 2.56 USD/MT to 212.98 USD/MT for March'21 contract compared to previous day.
- As per USDA, U.S. Maize exports have reached 21.58 MMT in the 2020-21 marketing year. At 1.57 MMT (for the period January 29- February 04, 2021) U.S. Maize exports were up 57 percent from the previous week and 32 percent from the prior 4-week average; mainly for the destinations like China (357,600 MT), Japan (314,000 MT), Mexico (288,000 MT), Colombia (129,600 MT), and Peru (78,400 MT). Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize. However, decrease in Global Maize Ending Stock would limit the gain.
- USDA increased its World Maize Ending Stock Estimate by 2.70 MMT to 286.53 MMT for 2020-21, along with a decrease in Consumption Estimates, which would weigh the global Maize market.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly firm in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Feb-21	Mar-21	Apr-21
Spot	-	--	--
Feb-21	--	-	--
Mar-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	11-Feb-21	11-Feb-21	11-Feb-21	08-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		12-Feb-21	11-Feb-21	Change	12-Feb-21	11-Feb-21	Change
New Delhi	Hybrid	1450	1450	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1420	1420	Unch	6000	5000	1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	1385	NA	-	259	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	Closed	-	10	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1546	1537	9	NA	NA	-
Naugachia	Bilty	1425	1425	Unch	20	20	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1425	1425	Unch	NA	NA	-
	Bilty	1525	1525	Unch			
Ahmedabad	Feed	1500	1500	Unch	5000	2000	3000



13<sup>th</sup> February, 2021

	Starch	1500	1500	Unch			
Khanna	Local	1410	1400	10	1800	1950	-150
	Bilty	1520	1500	20			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	12000	15000	-3000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 11 February,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	209.54	215.15	206.59	212.98	2.56	
May-21	208.85	214.36	205.99	212.49	2.76	
July-21	204.32	209.05	201.47	207.77	2.76	
Sep-21	185.33	187.10	182.57	186.90	1.48	
Dec-21	176.27	178.24	173.61	178.14	1.77	

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