

Executive Summary:

- Tamil Nadu feed makers are buying Maize at Rs. 1,720 – 1,730 per quintal; sourced from Davangere region of Karnataka. Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region Of Telangana. While, Kolkata feed makers are buying maize at Rs. 1,600 per quintal, sourced from Gulabghat region of Bihar.

Previous Updates:

- Sources revealed that 45,000 MT of Maize Vessel, OBE QUEEN, is expected to complete loading at Vizag port on February 17, 2021. And, 22,000 MT of Maize Vessel, VTC GLORY, is expected to arrive port at Vizag port on February 19, 2021 while, 6,600 MT of Maize Vessel, PHC MARITIME, was expected to arrive port at Vizag port on February 14, 2021.
- Sources revealed that 22,000 MT of Maize Vessel, DMC NEPTUNE, has complete loading at VIZAG/ Visakhapatnam port on February 08, 2021. Around 18,000 MT of Maize Vessel, EVOLUTION, has complete loading at Krishnapatnam port on February 10, 2021. And, 31,500 MT of Maize Vessel, LADY C, has complete loading at Chennai port on February 11, 2021. And, 7,805 MT of Maize Vessel, LILA II, has complete loading at Kandla port on February 4, 2021.
- Sources revealed that maize is being loaded for Krishnapatnam, and Chennai port at Rs. 1,550 per quintal, and Rs. 1,570 per quintal, respectively; sourced from Davangere and Kotturu region of Karnataka.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- In Andhra Pradesh, it has been sown in 3.45 lakh acres as of February 03, 2021; lower than the 4.30 lakh acres in the corresponding period, last year. Maize crop is at sowing to vegetative stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 25,159 acres area of Maize was affected by FAW; out of which 17,438 acres area of Maize has been treated.
- Despite export from Karnataka regions, maize is being traded lower as crop arrivals contain fungus upto 8%.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT rose by 5.31 USD/MT to 217.41 USD/MT for March'21 contract compared to previous day. Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 21.58 MMT in the 2020-21 marketing year. At 1.57 MMT (for the period January 29- February 04, 2021) U.S. Maize exports were up 57 percent from the previous week and 32 percent from the prior 4-week average; mainly for the destinations like China (357,600 MT), Japan (314,000 MT), Mexico (288,000 MT), Colombia (129,600 MT), and Peru (78,400 MT).
- USDA increased its World Maize Ending Stock Estimate by 2.70 MMT to 286.53 MMT for 2020-21, along with a decrease in Consumption Estimates, which would weigh the global Maize market.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Feb-21	-	-	-	-	-	-	-	-	-
Mar-21	--	--	--	--	--	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Feb-21	Mar-21	Apr-21
Spot	-	--	--
Feb-21	--	-	--
Mar-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	16-Feb-21	16-Feb-21	16-Feb-21	15-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		17-Feb-21	16-Feb-21	Change	17-Feb-21	16-Feb-21	Change
New Delhi	Hybrid	1480	1450	30	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1450	1450	Unch	5000	3000	2000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1435	-	NA	145	-
Gadag	Local	NA	1430	-	NA	21	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	1500	Unch	10	1	9
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1619	1617	2	NA	NA	-
Naugachia	Bilty	1425	1425	Unch	30	20	10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1450	Unch	NA	NA	-
	Bilty	1525	1525	Unch			
Ahmedabad	Feed	1450	1500	-50	4000	1000	3000

	Starch	1525	1500	25			
Khanna	Local	1360	1360	Unch	1800	1500	300
	Bilty	1450	1450	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	15000	10000	5000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 16 February,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	215.34	217.61	212.00	217.41	5.31	
May-21	214.46	216.53	211.11	216.43	5.22	
July-21	209.44	211.90	206.78	211.80	5.12	
Sep-21	187.79	190.25	185.62	190.25	4.33	
Dec-21	178.24	180.21	175.98	180.21	3.54	

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