



Executive Summary:

- In Ahmedabad region of Gujarat, poultry feed makers quoted maize at Rs. 1,500 per quintal while, starch feed makers quoted it at Rs. 1,550 per quintal.
- Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Nizamabad region Of Telangana. While, Kolkata feed makers are buying maize at Rs. 1,600 per quintal, sourced from Gulabghat region of Bihar.

Previous Updates:

- Maize is being loaded for Vizag port at Rs. 1,600 per quintal; sourced from Madhya Pradesh. Tamil Nadu feed makers are buying Maize at Rs. 1,720 – 1,730 per quintal; sourced from Davangere region of Karnataka.
- Sources revealed that 32,000 MT of Maize Vessel, MAGPIE SW, was expected to arrive at Krishnapatnam port on February 19, 2021. Around 6,800 MT of Maize Vessel, VSG DREAM, was expected to arrive at Krishnapatnam port on February 20, 2021. And, 9,500 MT of Maize Vessel, POCHARD S, was waiting for berth at Kandla port since February 15, 2021. Besides, 45,000 MT of Maize Vessel, OBE QUEEN, was expected to complete loading at Vizag port on February 19, 2021. And, 22,000 MT of Maize Vessel, VTC GLORY, was expected to arrive port at Vizag port on February 20, 2021 while, 6,600 MT of Maize Vessel, PHC MARITIME, was waiting for berth at Vizag port from February 14, 2021. Earlier, 22,000 MT of Maize Vessel, DMC NEPTUNE, has complete loading at VIZAG/ Visakhapatnam port on February 08, 2021. Around 18,000 MT of Maize Vessel, EVOLUTION, has complete loading at Krishnapatnam port on February 10, 2021. And, 31,500 MT of Maize Vessel, LADY C, has complete loading at Chennai port on February 11, 2021. And, 7,805 MT of Maize Vessel, LILA II, has complete loading at Kandla port on February 4, 2021.
- Sources revealed that maize is being loaded for Krishnapatnam, and Chennai port at Rs. 1,550 per quintal, and Rs. 1,570 per quintal, respectively; sourced from Davangere and Kotturu region of Karnataka.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- Despite export from Karnataka regions, maize is being traded lower as crop arrivals contain fungus upto 8%.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT rose by 3.25 USD/MT to 216.92 USD/MT for March'21 contract compared to previous day. Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 22.97 MMT in the 2020-21 marketing year. At 1.39 MMT (for the period February 05- February 11, 2021) U.S. Maize exports were down 11 percent from the previous week but up 14 percent from the prior 4-week average; mainly for the destinations like Mexico (247,100 MT), Japan (236,200 MT), South Korea (182,800 MT), Colombia (114,800 MT), and Peru (83,500 MT).

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	22-Feb-21	22-Feb-21	22-Feb-21	22-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		23-Feb-21	22-Feb-21	Change	23-Feb-21	22-Feb-21	Change
New Delhi	Hybrid	1500	1500	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	5000	6000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1510	-	NA	177	-
Gadag	Local	1280	1500	-220	8	46	-38
Hubli	Local	1385	1360	25	26	13	13
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	1500	Unch	15	1	14
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1649	1639	10	NA	NA	-
Naugachia	Bilty	1425	1425	Unch	10	10	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1500	1500	Unch	NA	NA	-
	Bilty	1550	1550	Unch			
Ahmedabad	Feed	1500	1500	Unch	4000	2000	2000



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	Starch	1550	1550	Unch			
Khanna	Local	1350	1400	-50	1800	1950	-150
	Bilty	1450	1500	-50			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1400	1400	Unch	15000	15000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 22 February,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	214.26	217.12	213.97	216.92	3.25	
May-21	213.97	216.92	213.87	216.72	3.44	
July-21	210.92	213.38	210.52	213.18	3.35	
Sep-21	190.64	193.20	190.54	193.10	3.44	
Dec-21	182.18	185.03	181.98	184.93	3.84	

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