

Executive Summary:

- Sources revealed that Maize is being loaded for Chennai and Krishnapatnam port at Rs. 1,695 and Rs. 1,665 per quintal respectively; sourced from Karnataka. Tamil Nadu feed makers are buying Maize at Rs. 1,700 per quintal; sourced from Davangere region of Karnataka. Maize is being loaded for Vizag port at Rs. 1,570 per quintal; sourced from Madhya Pradesh. Hyderabad poultry feed makers are buying Maize at Rs.1,500-1,550 and Rs. 1,550-1,600 per quintal; sourced from Telangana and Andhra Pradesh regions, respectively. While, Kolkata feed makers are buying maize at Rs. 1,550 per quintal, sourced from Gulabghat region of Bihar.
- Sources revealed that 32,000 MT of Maize Vessel, MAGPIE SW, was expected to arrive at Krishnapatnam port on February 23, 2021. Around 45,000 MT of Maize Vessel, OBE QUEEN, was expected to complete loading at Vizag port on February 22, 2021. And, 22,000 MT of Maize Vessel, VTC GLORY, is expected to complete loading at Vizag port on February 26, 2021 while, 6,600 MT of Maize Vessel, PHC MARITIME, was waiting for berth at Vizag port since February 14, 2021. And, 9,500 MT of Maize Vessel, POCHARD S, was waiting for berth at Kandla port since February 15, 2021. Besides, 6,800 MT of Maize Vessel, VSG DREAM, has complete loading at Krishnapatnam port on February 24, 2021.

Previous Updates:

- In Telangana, maize crop is at vegetative to flowering stage while, in Andhra Pradesh, it is at vegetative to cob formation stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 46,357 acres area of Maize was affected by FAW; out of which 35,114 acres area of Maize has been treated.
- Earlier, 22,000 MT of Maize Vessel, DMC NEPTUNE, has complete loading at VIZAG/ Visakhapatnam port on February 08, 2021. Around 18,000 MT of Maize Vessel, EVOLUTION, has complete loading at Krishnapatnam port on February 10, 2021. And, 31,500 MT of Maize Vessel, LADY C, has complete loading at Chennai port on February 11, 2021. And, 7,805 MT of Maize Vessel, LILA II, has complete loading at Kandla port on February 4, 2021.
- Sources revealed that maize is being loaded for Krishnapatnam, and Chennai port at Rs. 1,550 per quintal, and Rs. 1,570 per quintal, respectively; sourced from Davangere and Kotturu region of Karnataka.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT rose by 2.17 USD/MT to 220.17 USD/MT for March'21 contract compared to previous day. Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	24-Feb-21	24-Feb-21	24-Feb-21	22-Feb-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		25-Feb-21	24-Feb-21	Change	25-Feb-21	24-Feb-21	Change
New Delhi	Hybrid	1500	1500	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1480	1500	-20	7000	8000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1530	-	NA	109	-
Gadag	Local	1400	1355	45	82	18	64
Hubli	Local	NA	1265	-	NA	4	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	1500	Unch	10	0.5	9.5
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1647	1654	-7	NA	NA	-
Naugachia	Bilty	1425	1425	Unch	20	30	-10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1500	1500	Unch	NA	NA	-
	Bilty	1550	1550	Unch			
Ahmedabad	Feed	NR	1500	-	NR	2000	-

	Starch	NR	1550	-			
Khanna	Local	1400	1400	Unch	1800	1950	-150
	Bilty	1500	1500	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1400	1400	Unch	18000	20000	-2000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 24 February,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	217.90	220.76	217.31	220.17	2.17	
May-21	217.41	219.68	216.92	219.28	1.77	
July-21	213.67	215.64	213.08	215.44	1.87	
Sep-21	192.81	195.66	192.51	195.46	2.66	
Dec-21	184.64	187.98	184.54	187.69	2.76	

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