



Executive Summary:

- Sources revealed that Maize is being loaded for Chennai and Krishnapatnam port at Rs. 1,665-1,675 and Rs. 1,645-1,655 per quintal respectively; sourced from Karnataka. Hyderabad poultry feed makers are buying Maize at Rs.1,600; sourced from Telangana while, Kolkata feed makers are buying maize at Rs. 1,550 per quintal, sourced from Gulabghat region of Bihar.
- In Telangana, maize crop is at vegetative to flowering stage while, in Andhra Pradesh, it is at vegetative to cob formation stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 46,900 acres area of Maize was affected by FAW; out of which 35,657 acres area of Maize has been treated.
- Sources revealed that 28,000 MT of Maize Vessel, OSPREY BULKER, was expected to arrive at Kakinada port on February 27, 2021. And, 22,000 MT of Maize Vessel, VTC GLORY, was expected to complete loading at Vizag port on February 26, 2021. And, 9,500 MT of Maize Vessel, POCHARD S, was expected to complete loading at Kandla port on March 01, 2021 while, 32,000 MT of Maize Vessel, MAGPIE SW, has complete loading at Krishnapatnam port on February 28, 2021.

Previous Updates:

- Maize is being loaded for Vizag port at Rs. 1,550 per quintal; sourced from Madhya Pradesh.
- Around 45,000 MT of Maize Vessel, OBE QUEEN, was expected to complete loading at Vizag port on February 22, 2021 while, 6,600 MT of Maize Vessel, PHC MARITIME, was waiting for berth at Vizag port since February 14, 2021. Besides, 6,800 MT of Maize Vessel, VSG DREAM, has complete loading at Krishnapatnam port on February 24, 2021.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT rose by 5.22 USD/MT to 220.76 USD/MT for March'21 contract compared to previous day due to unfavorable weather conditions in crop growing regions of South America.
- As per USDA, U.S. Maize exports have reached 24.16 MMT in the 2020-21 marketing year. At 1.19 MMT (for the period February 12- February 18, 2021) U.S. Maize exports were down 14 percent from the previous week and 11 percent from the prior 4-week average; mainly for the destinations like Mexico (3,21,100 MT), Japan (2,26,700 MT), Vietnam (1,46,200 MT), China (1,44,300 MT), and Peru (1,10,300 MT). However, Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	01-Mar-21	01-Mar-21	01-Mar-21	01-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs. /qtl)			Arrivals in Quintal		
		03-Mar-21	02-Mar-21	Change	03-Mar-21	02-Mar-21	Change
New Delhi	Hybrid	1550	1550	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	6000	7000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1550	1450	100	43	40	3
Gadag	Local	1525	1370	155	65	52	13
Hubli	Local	NA	1430	-	NA	15	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	1500	Unch	7	2	5
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1701	1710	-9	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	5	10	-5
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1425	1425	Unch	NA	NA	-
	Bilty	1500	1500	Unch			
Ahmedabad	Feed	1400	1480	-80	4000	6000	-2000

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	Starch	1570	1500	70			
Khanna	Local	1400	1350	50	1800	1950	-150
	Bilty	1470	1460	10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1325	-25	15000	15000	Unch

CBOT Corn Daily Futures Price Listing (USD/MT) as on 02 March,2021

Contract Month	Open	High	Low	Close	Change
Mar-21	215.44	222.04	213.38	220.76	5.22
May-21	211.70	215.94	209.24	214.56	2.66
July-21	207.27	210.82	204.72	209.73	2.26
Sep-21	191.03	194.58	189.16	194.09	2.85
Dec-21	184.34	188.08	182.57	187.29	2.76

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