



Executive Summary:

- Sources revealed that 28,000 MT of Maize Vessel, OSPREY BULKER, was expected to arrive at Kakinada port on February 27, 2021. And, 22,000 MT of Maize Vessel, VTC GLORY, was expected to complete loading at Vizag port on February 26, 2021 while, 32,000 MT of Maize Vessel, MAGPIE SW, has complete loading at Krishnapatnam port on February 28, 2021. And, 45,000 MT of Maize Vessel, OBE QUEEN, has complete loading at Vizag port on February 22, 2021. And, 6,800 MT of Maize Vessel, VSG DREAM, has complete loading at Krishnapatnam port on February 24, 2021. Besides, 9,500 MT of Maize Vessel, POCHARD S, was expected to complete loading at Kandla port on March 01, 2021. And, 6,000 MT of Maize Vessel, VSG PRIDE, is waiting for berth at Krishnapatnam port from March 02, 2021.
- Sources revealed that Maize is being loaded for Chennai and Krishnapatnam ports at Rs. 1,665-1,675 per quintal and Rs. 1,645-1,655 per quintal, respectively; sourced from Karnataka. Maize is being loaded for Vizag port at Rs. 1,550 per quintal; sourced from Madhya Pradesh. Maize is also moving towards South at Rs. 1,625 per quintal; sourced from Madhya Pradesh. Hyderabad poultry feed makers are buying Maize at Rs.1,600 per quintal; sourced from Telangana while, Kolkata feed makers are buying Maize at Rs. 1,600-1,650 per quintal, sourced from Gulabghat region of Bihar.

Previous Updates:

- In Telangana, maize crop is at vegetative to flowering stage while, in Andhra Pradesh, it is at vegetative to cob formation stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 46,900 acres area of Maize was affected by FAW; out of which 35,657 acres area of Maize has been treated.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT fell by 4.13 USD/MT to 216.62 USD/MT for March'21 contract compared to previous day.
- As per USDA, U.S. Maize exports have reached 24.16 MMT in the 2020-21 marketing year. At 1.19 MMT (for the period February 12- February 18, 2021) U.S. Maize exports were down 14 percent from the previous week and 11 percent from the prior 4-week average; mainly for the destinations like Mexico (3,21,100 MT), Japan (2,26,700 MT), Vietnam (1,46,200 MT), China (1,44,300 MT), and Peru (1,10,300 MT). However, Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	03-Mar-21	03-Mar-21	03-Mar-21	01-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		04-Mar-21	03-Mar-21	Change	04-Mar-21	03-Mar-21	Change
New Delhi	Hybrid	1550	1550	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	5000	6000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1550	-	NA	43	-
Gadag	Local	NA	1525	-	NA	65	-
Hubli	Local	1450	NA	-	24	NA	-
Shimoga	Hybrid/Local	1530	NA	-	130	NA	-
Nizamabad	Bilty	1500	1500	Unch	10	0.7	9.3
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1695	1701	-6	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	20	5	15
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1425	1425	Unch	NA	NA	-
	Bilty	1500	1500	Unch			
Ahmedabad	Feed	1425	1400	25	6500	4000	2500

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	Starch	1580	1570	10			
Khanna	Local	1400	1400	Unch	2250	1800	450
	Bilty	1470	1470	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	10000	15000	-5000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 03 March,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	220.46	220.46	215.74	216.62	-4.13	
May-21	214.16	214.26	209.73	210.72	-3.84	
July-21	209.14	209.24	205.31	206.29	-3.44	
Sep-21	193.59	193.79	191.82	192.81	-1.28	
Dec-21	187.00	187.29	185.62	186.41	-0.89	

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