



Executive Summary:

- Sources revealed that 28,000 MT of Maize Vessel, OSPREY BULKER, was expected to arrive at Kakinada port on February 27, 2021. And, 22,000 MT of Maize Vessel, VTC GLORY, was expected to complete loading at Vizag port on February 26, 2021 while, 32,000 MT of Maize Vessel, MAGPIE SW, has complete loading at Krishnapatnam port on February 28, 2021. And, 45,000 MT of Maize Vessel, OBE QUEEN, has complete loading at Vizag port on February 22, 2021. And, 6,800 MT of Maize Vessel, VSG DREAM, has complete loading at Krishnapatnam port on February 24, 2021. Besides, 9,500 MT of Maize Vessel, POCHARD S, has complete loading at Kandla port on March 01, 2021. And, 6,000 MT of Maize Vessel, VSG PRIDE, is waiting for berth at Krishnapatnam port from March 02, 2021. And, 7,000 MT of Maize Vessel, PHC DYNAMIC, is expected to arrive at Vizag port from March 07, 2021.
- Sources revealed that Maize is being loaded for Chennai and Krishnapatnam ports at Rs. 1,665-1,675 per quintal and Rs. 1,645-1,655 per quintal, respectively; sourced from Karnataka. Maize is being loaded for Vizag port at Rs. 1,550 per quintal; sourced from Madhya Pradesh. Maize is also moving towards South at Rs. 1,625 per quintal; sourced from Madhya Pradesh. Hyderabad poultry feed makers are buying Maize at Rs.1,600 per quintal; sourced from Telangana while, Kolkata feed makers are buying Maize at Rs. 1,600-1,650 per quintal, sourced from Gulabghat region of Bihar.

Previous Updates:

- In Telangana, maize crop is at vegetative to flowering stage while, in Andhra Pradesh, it is at vegetative to cob formation stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 46,900 acres area of Maize was affected by FAW; out of which 35,657 acres area of Maize has been treated.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year. In Karnataka, it has been sown in 0.76 lakh hectares; lower than the 0.87 lakh hectares in the corresponding period, last year and in Telangana, it has been sown in 1.08 lakh hectares; lower than the 1.39 lakh hectares in the corresponding period, last year. In Tamil Nadu, it has been sown in 1.58 lakh hectares; lower than the 1.65 lakh hectares in the corresponding period, last year. However, in Bihar, it has been sown in 5.27 lakh hectares; higher than the 5.05 lakh hectares in the corresponding period, last year and in Maharashtra, it has been sown in 2.73 lakh hectares; higher than 2.28 lakh hectares in the corresponding period, last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT rose by 2.56 USD/MT to 221.25 USD/MT for March'21 contract compared to previous week due to unfavorable weather condition in crop growing regions of South America. Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 26.17 MMT in the 2020-21 marketing year. At 2.01 MMT (for the period February 19-25, 2021) U.S. Maize exports were up 69 percent from the previous week and 57 percent from the prior 4-week average; mainly for the destinations like Japan (3,51,600 MT), China (3,46,700 MT), Mexico (2,61,100 MT), South Korea (1,73,700 MT), and Saudi Arabia (1,29,300 MT). Agriwatch expects that increase in export demand for U.S. Maize would support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	05-Mar-21	05-Mar-21	05-Mar-21	01-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		08-Mar-21	06-Mar-21	Change	08-Mar-21	06-Mar-21	Change
New Delhi	Hybrid	1600	1550	50	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	6000	2000	4000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1500	1500	Unch	15	5	10
Gadag	Local	1550	1515	35	47	63	-16
Hubli	Local	1390	1410	-20	101	46	55
Shimoga	Hybrid/Local	NA	1530	-	NA	15	-
Nizamabad	Bilty	1500	Closed	-	20	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1693	1695	-2	NA	NA	-
Naugachia	Bilty	1350	1450	-100	20	10	10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1425	25	NA	NA	-
	Bilty	1500	1500	Unch			
Ahmedabad	Feed	1620	1470	150	500	2000	-1500

	Starch	1625	1525	100			
Khanna	Local	1380	1400	-20	1950	1950	Unch
	Bilty	1475	1470	5			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	Closed	-	20000	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 05 March,2021						
Contract Month	Open	High	Low	Close	Change	
Mar-21	214.56	222.33	214.36	221.25	6.20	
May-21	209.05	215.54	208.65	214.75	5.12	
July-21	205.01	210.82	204.72	210.23	4.53	
Sep-21	193.30	196.55	192.81	196.45	2.85	
Dec-21	187.10	189.85	186.61	189.56	2.36	

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