



### Executive Summary:

- Sources revealed that 22,000 MT of Maize Vessel, VTC GLORY, was expected to complete loading at Vizag port on February 26, 2021. And, 6,000 MT of Maize Vessel, VSG PRIDE, was expected to complete loading at Krishnapatnam port on March 09, 2021. And, 7,000 MT of Maize Vessel, PHC DYNAMIC, was expected to arrive at Vizag port on March 07, 2021 while, 33,000 MT of Maize Vessel, DENSA PUMA, was expected to arrive at Krishnapatnam port on March 08, 2021.

### Previous Updates:

- Sources revealed that Maize is being loaded for Chennai and Krishnapatnam ports at Rs. 1,665-1,675 per quintal and Rs. 1,645-1,655 per quintal, respectively; sourced from Karnataka. Maize is being loaded for Vizag port at Rs. 1,550 per quintal; sourced from Madhya Pradesh. Maize is also moving towards South at Rs. 1,625 per quintal; sourced from Madhya Pradesh. Hyderabad poultry feed makers are buying Maize at Rs.1,600 per quintal; sourced from Telangana while, Kolkata feed makers are buying Maize at Rs. 1,600-1,650 per quintal, sourced from Gulabghat region of Bihar.
- Sources revealed that 28,000 MT of Maize Vessel, OSPREY BULKER, was expected to arrive at Kakinada port on February 27, 2021 while, 32,000 MT of Maize Vessel, MAGPIE SW, has complete loading at Krishnapatnam port on February 28, 2021. And, 45,000 MT of Maize Vessel, OBE QUEEN, has complete loading at Vizag port on February 22, 2021. And, 6,800 MT of Maize Vessel, VSG DREAM, has complete loading at Krishnapatnam port on February 24, 2021. Besides, 9,500 MT of Maize Vessel, POCHARD S, has complete loading at Kandla port on March 01, 2021.
- In Telangana, maize crop is at vegetative to flowering stage while, in Andhra Pradesh, it is at vegetative to cob formation stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 46,900 acres area of Maize was affected by FAW; out of which 35,657 acres area of Maize has been treated.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412 MT of Maize till January 16, 2021.

### International Market Commentary:

- Corn on CBOT rose by 1.18 USD/MT to 222.43 USD/MT for March'21 contract compared to previous day due to unfavorable weather condition in crop growing regions of South America. Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.
- As per USDA, U.S. Maize exports have reached 26.17 MMT in the 2020-21 marketing year. At 2.01 MMT (for the period February 19-25, 2021) U.S. Maize exports were up 69 percent from the previous week and 57 percent from the prior 4-week average; mainly for the destinations like Japan (3,51,600 MT), China (3,46,700 MT), Mexico (2,61,100 MT), South Korea (1,73,700 MT), and Saudi Arabia (1,29,300 MT). Agriwatch expects that increase in export demand for U.S. Maize would support CBOT Maize.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly firm in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	08-Mar-21	08-Mar-21	08-Mar-21	08-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		09-Mar-21	08-Mar-21	Change	09-Mar-21	08-Mar-21	Change
New Delhi	Hybrid	1600	1600	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	5000	6000	-1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1495	1500	-5	34	15	19
Gadag	Local	1330	1550	-220	17	47	-30
Hubli	Local	1465	1390	75	53	101	-48
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	1500	Unch	10	2	8
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1698	1693	5	NA	NA	-
Naugachia	Bilty	1350	1350	Unch	20	20	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1450	Unch	NA	NA	-
	Bilty	1500	1500	Unch			
Ahmedabad	Feed	1620	1620	Unch	700	500	200

**10<sup>th</sup> March, 2021**

	Starch	1625	1625	Unch			
Khanna	Local	1380	1380	Unch	1950	1950	Unch
	Bilty	1475	1475	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1300	1300	Unch	20000	20000	Unch

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 08 March,2021**

Contract Month	Open	High	Low	Close	Change
Mar-21	222.53	224.89	219.28	222.43	1.18
May-21	216.33	218.99	211.41	215.34	0.59
July-21	211.41	213.97	207.08	211.01	0.79
Sep-21	196.84	198.51	193.69	196.94	0.49
Dec-21	190.35	191.23	187.29	189.56	Unch

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