



Executive Summary:

- Sources revealed that 22,000 MT of Maize Vessel, VTC GLORY, was expected to complete loading at Vizag port on February 26, 2021. And, 6,000 MT of Maize Vessel, VSG PRIDE, was expected to complete loading at Krishnapatnam port on March 09, 2021. And, 7,000 MT of Maize Vessel, PHC DYNAMIC, was expected to arrive at Vizag port on March 07, 2021 while, 33,000 MT of Maize Vessel, DENSA PUMA, is waiting for berth at Krishnapatnam port from March 08, 2021.

Previous Updates:

- Sources revealed that Maize is being loaded for Chennai and Krishnapatnam ports at Rs. 1,665-1,675 per quintal and Rs. 1,645-1,655 per quintal, respectively; sourced from Karnataka. Maize is being loaded for Vizag port at Rs. 1,550 per quintal; sourced from Madhya Pradesh. Maize is also moving towards South at Rs. 1,625 per quintal; sourced from Madhya Pradesh. Hyderabad poultry feed makers are buying Maize at Rs.1,600 per quintal; sourced from Telangana while, Kolkata feed makers are buying Maize at Rs. 1,600-1,650 per quintal, sourced from Gulabghat region of Bihar.
- Sources revealed that 28,000 MT of Maize Vessel, OSPREY BULKER, was expected to arrive at Kakinada port on February 27, 2021 while, 32,000 MT of Maize Vessel, MAGPIE SW, has complete loading at Krishnapatnam port on February 28, 2021. And, 45,000 MT of Maize Vessel, OBE QUEEN, has complete loading at Vizag port on February 22, 2021. And, 6,800 MT of Maize Vessel, VSG DREAM, has complete loading at Krishnapatnam port on February 24, 2021. Besides, 9,500 MT of Maize Vessel, POCHARD S, has complete loading at Kandla port on March 01, 2021.
- In Telangana, maize crop is at vegetative to flowering stage while, in Andhra Pradesh, it is at vegetative to cob formation stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 46,900 acres area of Maize was affected by FAW; out of which 35,657 acres area of Maize has been treated.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412.68 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT fell by 1.18 USD/MT to 221.25 USD/MT for March'21 contract compared to previous day. However, Agriwatch expects that increase in export demand for U.S. Maize in near term would support CBOT Maize.
- USDA increased its World Maize Ending Stock Estimate by 1.14 MMT to 287.67 MMT for 2020-21, along with an increase in Production Estimates, which would weigh the global Maize market.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	09-Mar-21	09-Mar-21	09-Mar-21	08-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		10-Mar-21	09-Mar-21	Change	10-Mar-21	09-Mar-21	Change
New Delhi	Hybrid	1600	1600	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	6000	5000	1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1495	-	NA	34	-
Gadag	Local	1440	1330	110	32	17	15
Hubli	Local	1410	1465	-55	24	53	-29
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1500	-	Closed	1	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1699	1698	1	NA	NA	-
Naugachia	Bilty	1350	1350	Unch	10	20	-10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1450	1450	Unch	NA	NA	-
	Bilty	1500	1500	Unch			
Ahmedabad	Feed	1620	1620	Unch	1000	700	300



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	Starch	1630	1625	5			
Khanna	Local	1380	1380	Unch	1500	1950	-450
	Bilty	1475	1475	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NR	1300	-	NR	20000	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 09 March,2021

Contract Month	Open	High	Low	Close	Change
Mar-21	222.43	222.43	218.20	221.25	-1.18
May-21	215.34	215.54	211.21	214.85	-0.49
July-21	210.92	211.01	206.98	210.52	-0.49
Sep-21	196.64	198.02	194.28	197.92	0.98
Dec-21	189.26	190.94	187.10	190.84	1.28

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