



Executive Summary:

- Sources revealed that 8,000 MT of Maize Vessel, J PEACE, was expected to arrive Vizag port on March 06, 2021. And, 10,500 MT of Maize Vessel, HAI DOUNG 68, is expected to arrive at VIZAG port on March 27, 2021. And, 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, was expected to complete loading at Krishnapatnam port on March 25, 2021 while, 21,800 MT of Maize Vessel, VTC PALNET, has complete loading at Krishnapatnam port on March 21, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, was expected to complete loading at VIZAG port on March 23, 2021. Besides, 27,000 MT of Maize Vessel, KEN HOU, is waiting for berth, at Krishnapatnam port since March 22, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, is waiting for berth, at Chennai port since March 12, 2021.
- As per trade sources, around 1,90,280 MT of maize has been loaded till date during the month of March, mainly through krishnapatnam followed by Chennai port, Vizag port and Kandla port.
- Sources revealed that Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Telangana. Good quality Maize is moving towards Kolkata at Rs. 1,500-1,550 per quintal while low quality material is moving towards Banaras and Muzaffarnagar districts of U.P at Rs. 1,400-1,450 and Rs. 1,500-1,525 per quintal, respectively, sourced from Bihar.
- Sources revealed that in Aurangabad and Jalgaon districts of Maharashtra, crop quality of maize has been affected by recent rains.
- In Telangana, maize crop is at cob formation stage while, in Andhra Pradesh, it is at vegetative to cob formation and maturity stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 23,369 acres area of Maize was affected by FAW; out of which 17,747 acres area of Maize has been treated.

Previous Updates:

- Agriwatch expects that Maize would trade steady despite continuous demand from domestic feed markets as expectation of new crop arrivals in near term would weigh on market sentiments.
- Sources revealed that 8,000 MT of Maize Vessel, J PEACE, was expected to arrive Vizag port on March 06, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, was expected to complete loading at Chennai port on March 20, 2021. Besides, 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, was expected to arrive Krishnapatnam port on March 19, 2021 while, 21,800 MT of Maize Vessel, VTC PALNET, was expected to complete loading at Krishnapatnam port on March 21, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, was expected to complete loading at VIZAG port on March 22, 2021.
- In Karnataka, maize export has been slow due to insufficient quality arrivals; which contains 8-10% water fungus.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year.
- Andhra Pradesh government has procured around 1,99,736 MT of Maize till January 22, 2021. While, Uttar Pradesh government has procured around 1,06,412.68 MT of Maize till January 16, 2021.

International Market Commentary:

- Corn on CBOT rose by 0.79 USD/MT to 217.81 USD/MT for May'21 contract compared to previous day due to increase in demand for U.S corn by China.
- In Brazil, second corn crop planting in the country's Center-South region reached 86.2% of the area; 10 percentage points below the historical average for this time of year.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Mar-21	-	-	-	-	-	-	-	-	-
Apr-21	--	--	--	--	--	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Mar-21	Apr-21	May-21
Spot	-	--	--
Mar-21	--	-	--
Apr-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	24-Mar-21	24-Mar-21	24-Mar-21	22-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		25-Mar-21	24-Mar-21	Change	25-Mar-21	24-Mar-21	Change
New Delhi	Hybrid	1550	1550	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1500	1500	Unch	4500	3000	1500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1455	1445	10	44	7	37
Gadag	Local	1260	NA	-	12	NA	-
Hubli	Local	1410	1476	-66	4	5	-1
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1500	1500	Unch	50	2	48
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1687	1693	-6	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	10	30	-20
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1400	1400	Unch	NA	NA	-
	Bilty	1450	1450	Unch			
Ahmedabad	Feed	1600	1600	Unch	3000	4000	-1000

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	Starch	1650	1650	Unch			
Khanna	Local	Closed	1450	-	Closed	1500	-
	Bilty	Closed	1525	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1400	1350	50	6000	4000	2000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 24 March,2021						
Contract Month	Open	High	Low	Close	Change	
May-21	216.92	218.00	215.84	217.81	0.79	
July-21	210.13	211.60	209.44	211.51	1.18	
Sep-21	191.23	191.82	190.15	191.63	0.30	
Dec-21	184.54	185.23	183.65	184.64	-0.30	
Mar-22	187.39	188.38	186.80	187.69	-0.39	

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