



Executive Summary:

- Sources revealed that Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Telangana. Tamil Nadu feed makers are buying maize at Rs. 1,700 per quintal, sourced from Karnataka. Good quality Maize is moving towards Kolkata at Rs. 1,500-1,550 per quintal while low quality material is moving towards Banaras and Muzaffarnagar districts of U.P at Rs. 1,400-1,425 and Rs. 1,550 per quintal, respectively, sourced from Bihar.
- Sources revealed that 10,500 MT of Maize Vessel, HAI DOUNG 68, is expected to arrive at VIZAG port on April 03, 2021. Besides, 27,000 MT of Maize Vessel, KEN HOU, is expected to complete loading at Krishnapatnam port on April 02, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, is waiting for berth, at Chennai port since March 12, 2021.

Previous Updates:

- Sources revealed that 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, has complete loading at Krishnapatnam port on March 26, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, has complete loading at VIZAG port on March 23, 2021. And, 21,800 MT of Maize Vessel, VTC PALNET, has complete loading at Krishnapatnam port on March 21, 2021. While, 8,000 MT of Maize Vessel, J PEACE, has arrived Vizag port on March 06.
- As per trade sources, around 1,90,280 MT of maize has been loaded till date during the month of March, mainly through krishnapatnam followed by Chennai port, Vizag port and Kandla port.
- Sources revealed that in Aurangabad and Jalgaon districts of Maharashtra, crop quality of maize could be affected due to recent rains. The exact assessment of quality loss would be after few days.
- In Telangana, maize crop is at cob formation stage while, in Andhra Pradesh, it is at vegetative to cob formation and maturity stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 23,369 acres area of Maize was affected by FAW; out of which 17,747 acres area of Maize has been treated.
- Sources revealed that 8,000 MT of Maize Vessel, J PEACE, was expected to arrive Vizag port on March 06, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, was expected to complete loading at Chennai port on March 20, 2021. Besides, 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, was expected to arrive Krishnapatnam port on March 19, 2021 while, 21,800 MT of Maize Vessel, VTC PALNET, was expected to complete loading at Krishnapatnam port on March 21, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, was expected to complete loading at VIZAG port on March 22, 2021.
- In Karnataka, maize export has been slow due to insufficient quality arrivals; which contains 8-10% water fungus.
- In India, Maize has been sown in 16.94 lakh hectares as of January 29, 2021, which is lower than the 17.49 lakh hectares of area during the corresponding period last year.

International Market Commentary:

- Corn on CBOT rose by 9.84 USD/MT to 222.14 USD/MT for May'21 contract compared to previous day.
- Agriwatch expects that increase in export demand for U.S. Maize in near term would support to CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to range bound in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-21	-	-	-	-	-	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Apr-21	May-21	Jun-21
Spot	-	--	--
Apr-21	--	-	--
May-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	31-Mar-21	31-Mar-21	31-Mar-21	29-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		01-Apr-21	31-Mar-21	Change	01-Apr-21	31-Mar-21	Change
New Delhi	Hybrid	1500	1550	-50	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1520	1500	20	4000	4000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1650	1659	-9	NA	NA	-
Naugachia	Bilty	1450	Closed	-	10	Closed	-
Kolkata	Mill Delivery	NA	Closed	-	NA	Closed	-
Gulabagh	Local	1400	Closed	-	NA	Closed	-
	Bilty	1450	Closed	-			
Ahmedabad	Feed	1640	Closed	-	3000	Closed	-



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	Starch	1650	Closed	-			
Khanna	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	Closed	-	NA	Closed	-
Chhindwara	Loose price	Closed	Closed	-	Closed	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 31 March,2021

Contract Month	Open	High	Low	Close	Change
May-21	211.90	222.14	211.11	222.14	9.84
July-21	204.91	215.54	204.12	215.54	9.84
Sep-21	185.52	195.27	185.03	195.27	9.84
Dec-21	178.34	187.98	177.06	187.98	9.84
Mar-22	181.29	191.13	180.21	191.13	9.84

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