

**Executive Summary:**

- Sources revealed that 10,500 MT of Maize Vessel, HAI DOUNG 68, was expected to arrive at VIZAG port on April 03, 2021. And, 27,000 MT of Maize Vessel, KEN HOU, was expected to complete loading at Krishnapatnam port on April 03, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, is waiting for berth, at Chennai port since March 12, 2021. While, 32,000 MT of Maize Vessel, CETUS STAR, was expected to arrive at VIZAG port on April 02, 2021. And, 30,000 MT of Maize Vessel, FEDERICA, is expected to arrive at VIZAG port on April 05, 2021.
- Sources revealed that Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Telangana. Tamil Nadu feed makers are buying maize at Rs. 1,700 per quintal, sourced from Karnataka. Low quality Maize is moving towards Banaras and Muzaffarnagar districts of U.P at Rs. 1,400-1,425 and Rs. 1,550 per quintal, respectively, sourced from Bihar.

**Previous Updates:**

- Sources revealed that in Aurangabad and Jalgaon districts of Maharashtra, quality of around 25% crop of maize could be affected due to rains over last two weeks.
- Sources revealed that 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, has complete loading at Krishnapatnam port on March 26, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, has complete loading at VIZAG port on March 23, 2021. And, 21,800 MT of Maize Vessel, VTC PALNET, has complete loading at Krishnapatnam port on March 21, 2021. While, 8,000 MT of Maize Vessel, J PEACE, has arrived Vizag port on March 06.
- As per trade sources, around 1,90,280 MT of maize has been loaded during the month of March, mainly through Krishnapatnam followed by Chennai port, Vizag port and Kandla port.
- In Telangana, maize crop is at cob formation stage while, in Andhra Pradesh, it is at vegetative to cob formation and maturity stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 23,369 acres area of Maize was affected by FAW; out of which 17,747 acres area of Maize has been treated.
- Sources revealed that 8,000 MT of Maize Vessel, J PEACE, was expected to arrive Vizag port on March 06, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, was expected to complete loading at Chennai port on March 20, 2021. Besides, 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, was expected to arrive Krishnapatnam port on March 19, 2021 while, 21,800 MT of Maize Vessel, VTC PALNET, was expected to complete loading at Krishnapatnam port on March 21, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, was expected to complete loading at VIZAG port on March 22, 2021.
- In Karnataka, maize export has been slow due to insufficient quality arrivals; which contains 8-10% water fungus.

**International Market Commentary:**

- Corn on CBOT rose by 2.85 USD/MT to 220.36 USD/MT for March'21 contract compared to previous week as corn planted area in U.S was below the market expectations. Agriwatch expects that increase in export demand for U.S. Maize in near term would support to CBOT Maize.
- As per USDA, U.S. Maize exports have reached 33.92 MMT in the 2020-21 marketing year. At 1.98 MMT (for the period March 19- March 25, 2021) U.S. Maize exports were unchanged from the previous week but up 2 percent from the prior 4-week average; mainly for the destinations like Japan (4,34,200 MT), Mexico (2,98,100 MT), China (2,75,000 MT), Colombia (2,63,900 MT), and Taiwan (1,65,900 MT).

**Outlook and Recommendation:** Maize cash market is likely to trade steady to range bound in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-21	-	-	-	-	-	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Apr-21	May-21	Jun-21
Spot	-	--	--
Apr-21	--	-	--
May-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	02-Apr-21	02-Apr-21	02-Apr-21	29-Mar-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		05-Apr-21	03-Apr-21	Change	05-Apr-21	03-Apr-21	Change
New Delhi	Hybrid	NR	1500	-	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1530	1530	Unch	4500	4000	500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	1435	-	NA	44	-
Hubli	Local	1400	1400	Unch	320	941	-621
Shimoga	Hybrid/Local	NA	1525	-	NA	125	-
Nizamabad	Bilty	1500	Closed	-	10	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1660	1650	10	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	20	10	10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1400	1400	Unch	NA	NA	-
	Bilty	1450	1450	Unch			
Ahmedabad	Feed	1650	1650	Unch	3000	2000	1000



06<sup>th</sup> April, 2021

	Starch	1650	1660	-10			
Khanna	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NR	Closed	-	NR	Closed	-

### CBOT Corn Daily Futures Price Listing (USD/MT) as on 01 April,2021

Contract Month	Open	High	Low	Close	Change
May-21	226.37	230.30	219.08	220.36	-1.77
July-21	218.89	222.92	212.98	214.66	-0.89
Sep-21	197.33	201.07	194.97	197.24	1.97
Dec-21	190.35	194.09	189.26	190.74	2.76
Mar-22	192.71	196.45	191.72	193.40	2.26

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