

**Executive Summary:**

- New crop arrivals have started in Haveri districts of Karnataka and in some parts of Andhra Pradesh.
- Tamil Nadu feed makers are buying maize at Rs. 1,720-1,730 per quintal, sourced from Karnataka. Maize is moving towards Krishnapatnam port at Rs. 1,690 per quintal; sourced from chitradurga region of Karnataka.
- Sources revealed that 10,500 MT of Maize Vessel, HAI DOUNG 68, has arrived at VIZAG port on April 03, 2021. And, 27,000 MT of Maize Vessel, KEN HOU, was expected to complete loading at Krishnapatnam port on April 03, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, is waiting for berth, at Chennai port since March 12, 2021. While, 32,000 MT of Maize Vessel, CETUS STAR, was expected to arrive at VIZAG port on April 02, 2021. And, 30,000 MT of Maize Vessel, FEDERICA, has arrived at VIZAG port on April 06, 2021, waiting for berth.

**Previous Updates:**

- As per trade sources, India exported around 4,27,493 MT of Maize in the month of February 2021 at an average FoB of US\$ 222.50 per MT, out of which, 2,72,928 MT was exported to Vietnam at an average FoB of US\$ 239.41 per MT and around 51,513 MT was exported to Bangladesh at an average FoB of US\$ 201.68 per MT. Around 34,229 MT was exported to Nepal at an average FoB of US\$ 208.42 per MT. And, 20,892 MT was exported to Malaysia at an average FoB of US\$ 245.51 per MT.
- Sources revealed that Hyderabad poultry feed makers are buying Maize at Rs.1,550-1,600 per quintal; sourced from Telangana. Low quality Maize is moving towards Banaras and Muzaffarnagar districts of U.P at Rs. 1,400-1,425 and Rs. 1,550 per quintal, respectively, sourced from Bihar.
- Sources revealed that in Aurangabad and Jalgaon districts of Maharashtra, quality of around 25% crop of maize could be affected due to rains over last two weeks.
- Sources revealed that 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, has complete loading at Krishnapatnam port on March 26, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, has complete loading at VIZAG port on March 23, 2021. And, 21,800 MT of Maize Vessel, VTC PALNET, has complete loading at Krishnapatnam port on March 21, 2021. While, 8,000 MT of Maize Vessel, J PEACE, has arrived Vizag port on March 06.
- As per trade sources, around 1,90,280 MT of maize has been loaded during the month of March, mainly through krishnapatnam followed by Chennai port, Vizag port and Kandla port.
- In Telangana, maize crop is at cob formation stage while, in Andhra Pradesh, it is at vegetative to cob formation and maturity stage. In Chittoor, Kurnool, Krishna, West Godavari and Vizianagaram districts, around 23,369 acres area of Maize was affected by FAW; out of which 17,747 acres area of Maize has been treated.
- In Karnataka, maize export has been slow due to insufficient quality arrivals; which contains 8-10% water fungus.

**International Market Commentary:**

- Corn on CBOT rose by 2.46 USD/MT to 220.66 USD/MT for March'21 contract compared to previous day.
- As per USDA, U.S. Maize exports have reached 35.97 MMT in the 2020-21 marketing year. At 2.05 MMT (for the period March 26- April 01, 2021) U.S. Maize exports were up 4 percent from the previous week and 6 percent from the prior 4-week average; mainly for the destinations like China (5,78,500 MT), Mexico (4,73,600 MT), Japan (3,66,100 MT), South Korea (2,42,500 MT), and Colombia (1,20,400 MT). Agriwatch expects that increase in export demand for U.S. Maize would support to CBOT Maize.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to range bound in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-21	-	-	-	-	-	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Apr-21	May-21	Jun-21
Spot	-	--	--
Apr-21	--	-	--
May-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	07-Apr-21	07-Apr-21	07-Apr-21	05-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		08-Apr-21	07-Apr-21	Change	08-Apr-21	07-Apr-21	Change
New Delhi	Hybrid	1500	1500	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1520	1520	Unch	4000	4000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	1400	-	NA	16	-
Hubli	Local	NA	1470	-	NA	100	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1663	1659	4	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	10	10	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1400	1400	Unch	NA	NA	-
	Bilty	1450	1450	Unch			
Ahmedabad	Feed	1650	1650	Unch	2500	3000	-500

**09<sup>th</sup> April, 2021**

	Starch	1650	1650	Unch			
Khanna	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1350	1350	Unch	5000	8000	-3000

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 07 April,2021**

Contract Month	Open	High	Low	Close	Change
May-21	218.79	221.35	218.00	220.66	2.46
July-21	213.38	215.54	212.98	214.95	1.97
Sep-21	196.45	197.63	195.66	196.55	0.39
Dec-21	190.44	191.43	189.56	191.13	0.89
Mar-22	193.10	194.38	192.41	193.89	0.69

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