

**Executive Summary:**

- New crop arrivals in small quantities have started in the Haveri districts of Karnataka and some parts of Andhra Pradesh and some early crop arrivals in Bihar. In Telangana, around 20% crop has been harvested but farmers are not bringing their produce into the market on the expectation of procurement by the Government. In A.P and Bihar, maize arrivals contain moisture up to 17% and 15% respectively.
- Sources revealed that Hyderabad poultry feed makers are buying Maize at Rs.1,600 per quintal; sourced from Telangana. Tamil Nadu feed makers are buying maize at Rs. 1,720-1,730 per quintal, sourced from Karnataka. Maize is moving towards Krishnapatnam port at Rs. 1,690 per quintal; sourced from the Chitradurga region of Karnataka. Low- quality Maize is moving towards Banaras and Muzaffarnagar districts of U.P at Rs. 1,400 and Rs. 1,500 per quintal, respectively, while, good quality of maize is moving towards Kolkata at Rs. 1,500 per quintal; sourced from Bihar.

**Previous Updates:**

- Sources revealed that 10,500 MT of Maize Vessel, HAI DOUNG 68, has arrived at VIZAG port on April 03, 2021. And, 27,000 MT of Maize Vessel, KEN HOU, was expected to complete loading at Krishnapatnam port on April 03, 2021. And, 30,980 MT of Maize Vessel, EAST BANGOK, is waiting for berth, at Chennai port since March 12, 2021. While, 32,000 MT of Maize Vessel, CETUS STAR, was expected to arrive at VIZAG port on April 02, 2021. And, 30,000 MT of Maize Vessel, FEDERICA, has arrived at VIZAG port on April 06, 2021, waiting for berth.
- As per trade sources, India exported around 4,27,493 MT of Maize in the month of February 2021 at an average FoB of US\$ 222.50 per MT, out of which, 2,72,928 MT was exported to Vietnam at an average FoB of US\$ 239.41 per MT and around 51,513 MT was exported to Bangladesh at an average FoB of US\$ 201.68 per MT. Around 34,229 MT was exported to Nepal at an average FoB of US\$ 208.42 per MT. And, 20,892 MT was exported to Malaysia at an average FoB of US\$ 245.51 per MT.
- Sources revealed that in Aurangabad and Jalgaon districts of Maharashtra, quality of around 25% crop of maize could be affected due to rains over last two weeks.
- Sources revealed that 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, has complete loading at Krishnapatnam port on March 26, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, has complete loading at VIZAG port on March 23, 2021. And, 21,800 MT of Maize Vessel, VTC PALNET, has complete loading at Krishnapatnam port on March 21,2021. While, 8,000 MT of Maize Vessel, J PEACE, has arrived Vizag port on March 06.
- As per trade sources, around 1,90,280 MT of maize has been loaded during the month of March, mainly through krishnapatnam followed by Chennai port, Vizag port and Kandla port.

**International Market Commentary:**

- Corn on CBOT rose by 7.58 USD/MT to 228.24 USD/MT for March'21 contract compared to previous day.
- As per USDA, U.S. Maize exports have reached 35.97 MMT in the 2020-21 marketing year. At 2.05 MMT (for the period March 26- April 01, 2021) U.S. Maize exports were up 4 percent from the previous week and 6 percent from the prior 4-week average; mainly for the destinations like China (5,78,500 MT), Mexico (4,73,600 MT), Japan (3,66,100 MT), South Korea (2,42,500 MT), and Colombia (1,20,400 MT). Agriwatch expects that increase in export demand for U.S. Maize would support to CBOT Maize.

**Outlook and Recommendation:** Maize cash market is likely to trade steady to range bound in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-21	-	-	-	-	-	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	Apr-21	May-21	Jun-21
Spot	-	--	--
Apr-21	--	-	--
May-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	08-Apr-21	08-Apr-21	08-Apr-21	05-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		09-Apr-21	08-Apr-21	Change	09-Apr-21	08-Apr-21	Change
New Delhi	Hybrid	1500	1500	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1520	1520	Unch	3500	4000	-500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	1455	1440	15	33	38	-5
Hubli	Local	1510	1480	30	35	57	-22
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1661	1663	-2	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	20	10	10
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1400	1400	Unch	NA	NA	-
	Bilty	1450	1450	Unch			
Ahmedabad	Feed	Closed	1650	-	Closed	2500	-

**10<sup>th</sup> April, 2021**

	Starch	Closed	1650	-			
<b>Khanna</b>	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
<b>Ludhiana</b>	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
<b>Jalgaon</b>	Bilty	NA	NA	-	NA	NA	-
<b>Chhindwara</b>	Loose price	Closed	1350	-	Closed	5000	-

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 08 April,2021**

Contract Month	Open	High	Low	Close	Change
<b>May-21</b>	220.76	229.52	220.17	228.24	<b>7.58</b>
<b>July-21</b>	214.95	222.23	214.26	221.25	<b>6.30</b>
<b>Sep-21</b>	196.45	200.98	196.35	200.78	<b>4.23</b>
<b>Dec-21</b>	191.03	194.77	190.74	194.77	<b>3.64</b>
<b>Mar-22</b>	193.89	197.53	193.69	197.43	<b>3.54</b>

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